

## TRANSCORP HOLDINGS LIMITED

(Company Registration No.: 199502905Z) (Incorporated in the Republic of Singapore)

## RECEIPT OF LETTER OF DEMAND

The Board of Directors of Transcorp Holdings Limited (the "Company") would like to inform shareholders that the Company has received a further Letter of Demand ("LoD") dated 8 October 2020 from Fuji Xerox Singapore Pte Ltd ("Fuji Xerox").

This announcement should be read in relation to previous announcements on the same matter dated 30 July 2020, 24 September 2019 and 22 September 2019. The LoD pertains to the ongoing legal action between Fuji Xerox and the Company. It demands payment by the Company for the sum of S\$26,382.04. Further interest on the sum of S\$23,112.36 continues to accrue at the rate of S\$9.50 per day from 28 July 2020 until the date of full payment. Further interest on the sum of S\$110.73 continues to accrue at the rate of S\$2.21 per month from 28 July 2020 until the date of full payment.

The Board and the Company will continue to explore all available options to address these matters and will make the necessary announcement as and when there are further developments on these matters.

By Order of the Board

Chia Siak Yan Vincent Non-Executive Chairman and Independent Director 13 October 2020