ASIAPHOS LIMITED
(UEN 201200335G)
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "**Board**") of Asiaphos Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has appointed Evolve Capital Advisory Private Limited ("**ECA**") to act as its new continuing sponsor, in place of the current continuing sponsor, Asian Corporate Advisors Pte. Ltd. ("**ACA**"), with effect from 4 November 2024. The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), ACA, as the current continuing sponsor of the Company, has confirmed that, as at the date of this announcement and based on information made available to ACA, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been previously announced by the Company and that has not been brought to the attention of ECA. ACA has also made itself available for discussion with ECA as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its utmost appreciation to ACA for its past guidance and sponsorship.

By Order of the Board

Mr. Ong Eng Keong @ Wang Rongkang
Executive Director and Chief Executive Officer

3 November 2024

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271.