

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –
LISTING AND QUOTATION OF THE RIGHTS SHARES**

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**”) of Boldtek Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:
- (a) the Company’s announcements dated 27 August 2021, 10 September 2021, 16 September 2021, 22 September 2021, 29 September 2021, 1 October 2021 and 20 October 2021 in relation to the renounceable non-underwritten rights issue of up to 111,375,000 new ordinary shares in the capital of the Company (“**Rights Shares**”) at an issue price of S\$0.05 for each Rights Share, on the basis of three (3) Rights Shares for every five (5) existing ordinary shares in the issued and paid up capital of the Company (“**Shares**”) held by Shareholders who are eligible to participate in the Rights Issue (“**Eligible Shareholders**”) as at 5.00 p.m. on 27 September 2021 (the “**Record Date**”), fractional entitlements to be disregarded (the “**Rights Issue**”); and
 - (b) the offer information statement dated 28 September 2021 issued by the Company in relation to the Rights Issue (the “**Offer Information Statement**”), with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) acting as agent on behalf of the Monetary Authority of Singapore (“**MAS**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Offer Information Statement.

2. LISTING AND QUOTATION OF THE RIGHTS SHARES

- 2.1. The Board is pleased to announce that the 111,375,000 Rights Shares allotted and issued by the Company on 20 October 2021 will be listed and quoted on the Catalist on 22 October 2021, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.
- 2.2. The Rights Shares rank *pari passu* in all respects with the existing Shares in issue, save for any dividends, rights, allotments or other distributions, the record date for which fell before the date of issue of the Rights Shares.
- 2.3. Following the allotment and issuance of the 111,375,000 Rights Shares, the number of issued and paid-up Shares in the capital of the Company has increased from 185,625,000 Shares to 297,000,000 Shares.

3. TRADING OF ODD LOTS

Shareholders should note that the Rights Shares are quoted on the Catalist in board lot sizes of 100 Rights Shares.

Entitled Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the Catalist should note that they will be able to do so on the Unit Share Market of the SGX-ST which allows trading of odd lots with a minimum of one (1) Share. However, the market for trading of such odd lots of Shares may be illiquid and Shareholders who hold odd lots of the Shares should note that there is no assurance they will be able to acquire such number of Shares required to make up a board lot of 100 Shares, or to dispose of their odd lots (whether in part or in whole) on the Unit Share Market.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
21 October 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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