



CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
Incorporated in the Republic of Singapore

PUBLIC FLOAT OF THE COMPANY'S SHARES

1. INTRODUCTION

The board of directors ("**Directors**") refers to the announcement made by Cityneon Holdings Limited (the "**Company**") dated 9 November 2015 (the "**Announcement**") in relation to the public float requirements pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Unless otherwise defined, all terms used herein shall bear the same meaning ascribed to them in the Announcement.

2. COMPLIANCE PLACEMENT

Following from the Announcement, reference is made under the paragraph "Compliance Placement" in which it is mentioned that the Compliance Placement comprises an aggregate of 18,000,000 Placement Shares. We wish to clarify that upon completion of the Compliance Placement (which is expected to take place on 11 November 2015 on the resumption of trading from suspension), 16,000,000 Placement Shares were placed, in compliance with Rule 812 of the Listing Manual of the SGX-ST, and the percentage shareholding of the Company in the hands of the public will be approximately 12.22%.

3. INTEREST OF DIRECTORS

Following from the Announcement, reference is made under the paragraph "Interests of the Directors and Substantial Shareholders" in which it is mentioned that Mr. Lim Poh Hock's has a direct interest of 885,168 Shares amounting to 0.40% of the issued share capital in the Company. We wish to clarify that upon completion of the Compliance Placement (which is expected to take place on 11 November 2015 on the resumption of trading from suspension), Mr. Lim Poh Hock would have a direct interest of 885,168 Shares amounting to 0.40% of the issued share capital of the Company, and a deemed interest in 2,000,000 Shares amounting to 0.91% of the issued share capital of the Company, through a sub-account in UOB Kay Hian Pte Ltd.

There are no other changes to the paragraphs "Compliance Placement" and "Interests of the Directors and Substantial Shareholders" of the Announcement. The Company will make the necessary announcements in relation to the change in Directors' interests in securities of the Company at an appropriate time.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
11 November 2015