

ANNOUNCEMENT

5 January 2016

BOC AVIATION COMPLETES PORTFOLIO SALE OF 24 AIRCRAFT

BOC Aviation Pte. Ltd. ("BOC Aviation" or the "Company") is pleased to announce the completion of the sale of 24 aircraft to Shenton Aircraft Investment I Ltd. and affiliates ("Shenton"), with the sale and transfer of the portfolio to Shenton having been completed as of 31 December 2015.

On 16 October 2015, BOC Aviation had announced the signing of an [agreement](#) to sell the portfolio of 24 aircraft to Shenton. Going forward, the Company will continue to manage the portfolio for Shenton.

BOC Aviation is a leading global aircraft leasing company with a portfolio of 253 owned and managed aircraft operated by 59 airlines worldwide in 29 countries, with commitments to acquire 203 aircraft, as of 30 September 2015. BOC Aviation, owned by Bank of China, is based in Singapore with offices in Dublin, London, Seattle and Tianjin.

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