



**CITYNEON HOLDINGS LIMITED**  
Company Registration No. 199903628E  
Incorporated in the Republic of Singapore

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## SUSPENSION OF TRADING

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### 1. INTRODUCTION

The board of directors ("**Directors**") refers to the announcements made by the Company dated 2 April 2015, 2 June 2015, 16 July 2015, 5 August 2015, 20 August 2015, 21 August 2015, 27 August 2015, 1 September 2015 and 21 September 2015 in relation to the Rights Issue of up to 88,525,400 Rights Shares at the Issue Price of S\$0.18 for each Rights Share, on the basis of one Rights Share for every one existing ordinary Share in the capital of the Company held by Shareholders of the Company as at Record Date.

Unless otherwise defined, all terms used herein shall bear the same meaning ascribed to them in the offer information statement dated 1 September 2015 (the "**Offer Information Statement**").

### 2. SGX-ST PUBLIC FLOAT REQUIREMENT AND SUSPENSION OF TRADING

As announced in the results of Rights Issue announcement dated 21 September 2015, Laviani Pte. Ltd. will be issued an aggregate of 86,729,295 Rights Shares comprising its pro-rata entitlements to the 56,729,295 Rights Shares pursuant to the Undertakings, and 30,000,000 excess Rights Shares applied for by Laviani Pte. Ltd.

Rule 723 of the Listing Manual requires at least 10% of the total number of issued shares (excluding preference shares, convertible equity securities and treasury shares) in a class that is listed to be held by the public at all times ("**Public Float Requirement**"). "**Public**" means persons other than:

- (a) directors, chief executive officer, substantial shareholders, or controlling shareholders of the issuer or its subsidiary companies; and
- (b) associates of the persons in paragraph (a) above.

The Company wishes to announce that upon the allocation of 86,729,295 Rights Shares to Laviani Pte. Ltd., the percentage of shares held by the public as at the close of business on 25 September 2015 is approximately 6.3% and is therefore less than requisite 10% Public Float Requirement under Rule 723 of the Listing Manual.

Pursuant to Rule 1303(1) of the Listing Manual, where the percentage of an issuer's total number of issued shares (excluding treasury shares) held in public hands falls below 10%,

the SGX-ST will suspend the trading of the listed securities of the issuer. As such, the Shares will be suspended from 28 September 2015.

The Company will continue with the completion of the Acquisition and work with its various stakeholders, including Laviani Pte. Ltd., to comply with the Public Float Requirement and for the Shares to resume trading as soon as possible.

Meanwhile, Shareholders and potential investors are advised to exercise caution when dealing in the Company's securities. When in any doubt, Shareholders and potential investors are advised to seek independent advice from their stock brokers, bank managers, solicitors or other professional advisers.

In addition, under Rule 724(2) of the Listing Manual, the Shares may be delisted from the SGX-ST if the percentage of Shares held in public hands is not restored to at least 10% after a period of 3 months, or such longer period as the SGX-ST may agree. The Company will make further announcements where necessary to inform Shareholders on the listing status of the Company.

### **3. RESPONSIBILITY STATEMENT**

The Directors (including any who may have delegated detailed supervision of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the suspension of trading, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board  
**CITYNEON HOLDINGS LIMITED**

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Company Secretary  
25 September 2015