

News Release

Ref No. 01/2015

DBS APPOINTS VETERAN BANKER PAULUS SUTISNA AS PRESIDENT DIRECTOR OF DBS INDONESIA

Bank to accelerate its organic growth plans in Indonesia, a key market

SINGAPORE, 6 February 2015 – DBS Group Holdings announced today that it has appointed veteran banker Paulus Sutisna, 50, as President Director of DBS Indonesia, subject to regulatory approvals. Sutisna joins DBS today from HSBC Indonesia, where he was previously Head of Client Management for Global Banking and Co-Head of Cash Management. He will be a member of the DBS Group Management Committee.

Sutisna is a career banker, with over 25 years of banking experience, honed across a range of front and mid-office functions. While the bulk of his career was in customer-facing roles in corporate banking and transaction banking, he also had stints in credit and risk management functions. Prior to HSBC, Sutisna spent over 20 years in various functions in Citibank, including the role of Managing Director and Head of the multinational franchise in Indonesia.

Indonesia is one of DBS' six key markets, and an integral part of the bank's Southeast Asia strategy. With 40 branches in Indonesia, DBS Indonesia has a growing franchise in the

areas of trade finance, cash management, SME banking and wealth management. DBS is widely known as one of the top three wealth management banks in Indonesia, and was named “Best Wealth Manager, Indonesia” by financial publication The Asset in 2013 and 2014. DBS Indonesia was also recognised as the “Best Foreign Exchange Provider” by Global Finance from 2013 to 2015.

Said DBS CEO Piyush Gupta, “As DBS entrenches its position as a leading bank in Asia, we will continue to strengthen our franchise in Asia’s three key axes of growth. Indonesia is an important market for us, and we intend to further accelerate our organic growth plans in the country. Given Paulus’ extensive banking experience and wide Indonesia connections, I believe he will be able to help us build on our successes, and deliver even greater connectivity and value to our clients.”

[End]

About DBS

DBS - Living, Breathing Asia

DBS is a leading financial services group in Asia, with over 250 branches across 17 markets. Headquartered and listed in Singapore, DBS has a growing presence in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's capital position, as well as "AA-" and "Aa1" credit ratings, is among the highest in Asia-Pacific. DBS has been recognised for its leadership in the region, having been named “Asia’s Best Bank” by The Banker, a member of the Financial Times group, and “Best Bank in Asia-Pacific” by Global Finance. The bank has also been named “Safest Bank in Asia” by Global Finance for six consecutive years from 2009 to 2014.

DBS provides a full range of services in consumer, SME and corporate banking activities across Asia. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region’s most dynamic markets. These market insights and regional connectivity have helped to drive the bank’s growth as it sets out to be the Asian bank of choice. DBS is committed to building lasting relationships with customers, and positively impacting communities through supporting social enterprises, as it banks the Asian way. It has also established a SGD 50 million foundation to strengthen its corporate social responsibility efforts in Singapore and across Asia.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. The bank acknowledges the passion, commitment and can-do spirit in all of our 21,000 staff, representing over 40 nationalities. For more information, please visit www.dbs.com

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