

KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D) (Incorporated in the Republic of Singapore on 25 March 2011)

NOTE ISSUE THROUGH CROWDFUNDING PLATFORM

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the announcements dated 27 October 2016, 17 February 2017, 18 May 2017 and 28 May 2018 in relation to the issue of non-convertible notes through crowdfunding platform (the "**Previous Announcements**").

The Board of Directors (the "**Board**" or "**Directors**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcements, and wishes to update that the Company has on 18 May 2019 redeemed the remaining 50% of the Notes Issue, amounting to S\$375,000 ("**Final Redemption**"), pursuant to the terms and conditions of the Notes as set out in the Trust Deed.

By order of the Board

Lim Wee Li Executive Chairman and Chief Executive Officer 21 May 2019

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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