



ISSUE OF S\$50,000,000 5.20% FIXED RATE NOTES DUE 2022 UNDER THE S\$800,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY GSH CORPORATION LIMITED

Further to the announcement dated 14 October 2019 in relation to the above subject matter, GSH Corporation Limited (the "**Company**") wishes to announce that it has today issued S\$50,000,000 5.20% fixed rate notes due 2022 (the "**Series 004 Notes**") pursuant to the S\$800,000,000 multicurrency medium term note programme (the "**Programme**") established by the Company on 8 April 2016. DBS Bank Ltd. has been appointed as the Sole Global Coordinator for the Series 004 Notes, and DBS Bank Ltd. together with Maybank Kim Eng Securities Pte. Ltd. have been appointed to act as the joint bookrunners in connection with the offering of the Series 004 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 004 Notes on the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 004 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 004 Notes.

The Series 004 Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 am on 22 October 2019.

By Order of the Board

Gilbert Ee Guan Hui
CEO and Executive Director

21 October 2019