

TECHNICS OIL & GAS LIMITED
(Company Registration No.: 200205249E)
(Incorporated in the Republic of Singapore)

PROPOSED SALE AND LEASEBACK OF 72 LOYANG WAY SINGAPORE 508762 - COMPLETION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's circular to shareholders dated 4 May 2015.

The Board of Directors of Technics Oil & Gas Limited ("**Company**") is pleased to announce the completion of the Proposed Sale today.

Following the Completion, the Purchaser and TOE have entered into the Master Lease Agreement for the leaseback of the Property by TOE from the Purchaser for the lease term of 15 years commencing from the date of Completion.

BY ORDER OF THE BOARD

Ting Yew Sue
Executive Chairman
27 May 2015