



YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Company Registration No. 200517636Z)

(Incorporated in the Republic of Singapore on 21 December 2005)

RESPONSE TO QUERY RAISED BY SGX

The Board of Directors (the “Board”) of Yangzijiang Shipbuilding (Holdings) Limited (the “Company”) refers to the query raised by the Singapore Exchange Securities Trading Limited relating to the Company’s announcement dated 30 January 2019 in respect of the acquisition of the remaining 40% equity interest in Jiangsu Yangzi Zhuoneng Industrial Co., Ltd, and would like to respond as follows:

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company’s announcement dated 30 January 2019.

SGX’s Query

We refer to the announcement issued by the Company on 30 January 2019 entitled “Acquisition of the remaining 40% equity interest in Jiangsu Yangzi Zhuoneng Industrial Co., Ltd”. Please disclose the information required under Listing Rule 1010(3) and 1010(5), namely how the consideration will be satisfied, the terms of payment and the net book value of Jiangsu Yangzi Zhuoneng Industrial Co., Ltd.

Company’s response to Query

The said announcement was prepared and released by the Company on voluntarily basis as the transaction stated therein is classified under Non-Discloseable Transactions, given that all of the relative figures computed on the bases set out in Rule 1006 are less than 5%. As such, the Company did not disclose the information as required by Listing Rule 1010(3) and 1010(5) in the said announcement; the consideration was settled in one time cash payment as normal business practice, as such, no further disclosure on the payment terms is made to the announcement. The net book value of Jiangsu Yangzi Zhuoneng Industrial Co., Ltd was RMB20m, which is the same as the consideration of the transaction, and therefore no further elaboration is provided.

By Order of the Board

Ren Yuanlin
Executive Chairman

14 February 2019