ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

COMPLETION OF THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF ECOWISE ENERGY PTE. LTD.

The Board of Directors (the "**Board**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 8 November 2017, 14 May 2018, 27 February 2019 and 21 May 2019 in relation to the disposal of the entire issued share capital of ecoWise Energy Pte. Ltd. (the "**Previous Announcements**").

Unless the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings as defined in the Previous Announcements.

The Company wishes to announce that the conditions precedent of the Share Transfer Agreement were satisfied and the disposal of the entire issued share capital of ecoWise Energy Pte. Ltd. had been completed on 15 July 2019.

By Order of the Board

CAO SHIXUAN
Executive Director
18 July 2019

This announcement has been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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