



STATS ChipPAC Ltd.

Reg No.: 199407932D

FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT

Financial Statements for the Three and Six Months Ended 28 June 2015.

These figures have not been audited.

STATS ChipPAC Ltd. (“STATS ChipPAC” or the “Company” and together with its subsidiaries, the “Group”) is an independent provider of a full range of semiconductor packaging design, bump, probe, assembly, test and distribution solutions. The Group is headquartered in Singapore and has manufacturing facilities in South Korea, Singapore, China, Malaysia and Taiwan (which includes the facilities of STATS ChipPAC’s 52%-owned Taiwan subsidiary, STATS ChipPAC Taiwan Semiconductor Corporation). STATS ChipPAC markets its services through its direct sales force in the United States, South Korea, China, Singapore, Taiwan and Switzerland.

The financial statements included in this announcement have been prepared in accordance with the Singapore Financial Reporting Standards (“FRS”).

The results of operations for interim periods are not necessarily indicative of the results of operations that may be expected for any other period. Our 52-53 week fiscal year ends on the Sunday nearest and prior to 31 December. Our fiscal quarters end on a Sunday and our second quarter of 2015 ended on 28 June 2015, while our second quarter of 2014, fourth quarter of 2014 and first quarter of 2015 ended on 29 June 2014, 28 December 2014 and 29 March 2015, respectively.

All amounts are expressed in United States dollars unless otherwise indicated.

PART I – INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Consolidated Income Statement			
	Three Months Ended		Six Months Ended	
	28 June	29 June	28 June	29 June
	2015	2014	2015	2014
	US\$'000	US\$'000	US\$'000	US\$'000
Net revenues	346,873	409,912	717,953	775,388
Cost of revenues	(313,917)	(359,862)	(646,061)	(688,818)
Gross profit	<u>32,956</u>	<u>50,050</u>	<u>71,892</u>	<u>86,570</u>
Operating expenses:				
Selling, general and administrative	22,456	25,128	45,167	49,250
Research and development	8,819	10,751	17,333	20,683
Operating expenses	<u>31,275</u>	<u>35,879</u>	<u>62,500</u>	<u>69,933</u>
Equipment impairment	—	—	—	2,261
Total operating expenses.....	<u>31,275</u>	<u>35,879</u>	<u>62,500</u>	<u>72,194</u>
Operating income.....	<u>1,681</u>	<u>14,171</u>	<u>9,392</u>	<u>14,376</u>
Other income (expenses), net:				
Interest income.....	385	388	822	950
Interest expense	(14,277)	(12,676)	(28,602)	(25,051)
Foreign currency exchange loss.....	(1,446)	(347)	(1,905)	(557)
Other non-operating income (expenses), net.....	(3,858)	152	(5,247)	161
Total other expenses, net.....	<u>(19,196)</u>	<u>(12,483)</u>	<u>(34,932)</u>	<u>(24,497)</u>
Income (loss) before income taxes.....	<u>(17,515)</u>	<u>1,688</u>	<u>(25,540)</u>	<u>(10,121)</u>
Income tax benefit (expense)	(2,599)	(3,273)	4,555	(6,211)
Net loss	<u>(20,114)</u>	<u>(1,585)</u>	<u>(20,985)</u>	<u>(16,332)</u>
Less: Net income attributable to the non-controlling interest.....	<u>(1,388)</u>	<u>(2,597)</u>	<u>(2,582)</u>	<u>(3,657)</u>
Net loss attributable to STATS ChipPAC Ltd.	<u>(21,502)</u>	<u>(4,182)</u>	<u>(23,567)</u>	<u>(19,989)</u>

	Consolidated Statement of Comprehensive Income			
	Three Months Ended		Six Months Ended	
	28 June	29 June	28 June	29 June
	2015	2014	2015	2014
	US\$'000	US\$'000	US\$'000	US\$'000
Net loss	(20,114)	(1,585)	(20,985)	(16,332)
Other comprehensive income (loss):				
Cash flow hedges	75	192	2,041	(738)
Foreign currency translation adjustment.....	1,573	1,624	3,466	(409)
Comprehensive income (loss), net of tax	<u>1,648</u>	<u>1,816</u>	<u>5,507</u>	<u>(1,147)</u>
Total comprehensive income (loss), net of tax.....	<u>(18,466)</u>	<u>231</u>	<u>(15,478)</u>	<u>(17,479)</u>
Comprehensive income (loss), net of tax attributable to:				
STATS ChipPAC Ltd.	(20,568)	(3,366)	(19,685)	(21,158)
Non-controlling interest	2,102	3,597	4,207	3,679
	<u>(18,466)</u>	<u>231</u>	<u>(15,478)</u>	<u>(17,479)</u>

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.

Net income of the Group is arrived at after charging (crediting):

	Three Months Ended		Six Months Ended	
	28 June 2015	29 June 2014	28 June 2015	29 June 2014
	US\$'000	US\$'000	US\$'000	US\$'000
Depreciation and amortisation, including amortisation of debt issuance cost.....	79,884	78,468	160,305	157,420
Allowance for doubtful debts.....	265	371	443	1,625
Write-off for stock obsolescence	—	66	21	328
Adjustment for overprovision of tax in respect of prior years.....	—	(11)	—	(11)
Equipment impairment	—	—	—	2,261
(Gain) loss on sale of property, plant and equipment.....	314	(1,127)	59	(1,205)

1(b)(i) A statement of financial position (for the Company and Group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	28 June 2015	28 December 2014	28 June 2015	28 December 2014
	US\$'000	US\$'000	US\$'000	US\$'000
ASSETS				
Current assets:				
Cash and cash equivalents	161,956	117,456	44,248	46,911
Short-term bank deposits	42,044	66,054	—	—
Accounts receivable	211,101	238,684	83,080	90,335
Other receivables	50,074	29,479	678	346
Inventories	62,234	73,232	16,743	18,439
Assets held for sale	11,373	11,373	—	—
Prepaid expenses and other current assets.....	15,311	20,192	5,057	5,620
Short-term amounts due from subsidiaries.....	—	—	353,729	444,253
Total current assets	<u>554,093</u>	<u>556,470</u>	<u>503,535</u>	<u>605,904</u>
Non-current assets:				
Long-term bank deposits.....	1,668	1,659	—	—
Property, plant and equipment	1,473,658	1,637,195	586,740	589,359
Investment in subsidiaries	—	—	656,554	656,554
Intangible assets.....	33,937	33,617	30,060	29,170
Goodwill	381,487	381,487	—	—
Deferred tax assets	200	100	—	—
Prepaid expenses and other non-current assets	18,071	3,306	1,433	13
Total non-current assets	<u>1,909,021</u>	<u>2,057,364</u>	<u>1,274,787</u>	<u>1,275,096</u>
Total assets	<u><u>2,463,114</u></u>	<u><u>2,613,834</u></u>	<u><u>1,778,322</u></u>	<u><u>1,881,000</u></u>
LIABILITIES				
Current liabilities:				
Accounts and other payables.....	163,116	198,076	29,667	42,620
Payables related to property, plant and equipment purchases.....	48,963	95,592	26,098	26,917
Accrued operating expenses.....	90,482	107,312	33,699	36,301
Income taxes payable.....	7,450	12,327	—	—
Short-term bank borrowings	406,748	212,597	406,748	212,597
Short-term amounts due to related parties.....	61	31	61	31
Short-term amounts due to subsidiaries	—	—	33,911	27,200
Total current liabilities.....	<u>716,820</u>	<u>625,935</u>	<u>530,184</u>	<u>345,666</u>
Non-current liabilities:				
Long-term borrowings	772,574	990,688	592,764	863,650
Deferred tax liabilities	33,817	38,689	—	—
Other non-current liabilities	17,816	16,079	—	4,627
Total non-current liabilities.....	<u>824,207</u>	<u>1,045,456</u>	<u>592,764</u>	<u>868,277</u>
Total liabilities	<u><u>1,541,027</u></u>	<u><u>1,671,391</u></u>	<u><u>1,122,948</u></u>	<u><u>1,213,943</u></u>
EQUITY				
Share capital.....	873,666	873,666	872,766	872,766
Retained earnings.....	6,116	29,683	(207,787)	(195,796)
Other reserves	(9,918)	(13,800)	(9,605)	(9,913)
Equity attributable to equity holders of STATS				
ChipPAC Ltd.....	869,864	889,549	655,374	667,057
Non-controlling interest.....	52,223	52,894	—	—
Total equity	<u>922,087</u>	<u>942,443</u>	<u>655,374</u>	<u>667,057</u>
Total liabilities and equity	<u><u>2,463,114</u></u>	<u><u>2,613,834</u></u>	<u><u>1,778,322</u></u>	<u><u>1,881,000</u></u>

1(b)(ii) In relation to the aggregate amount of the Group's borrowings and debt securities, specify the following at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year.

	28 June 2015		28 December 2014	
	Secured	Unsecured	Secured	Unsecured
	US\$'000	US\$'000	US\$'000	US\$'000
(a) Repayable within 1 year	—	406,748	—	212,597
(b) Repayable after 1 year	109,955	662,619	108,551	882,137
	<u>109,955</u>	<u>1,069,367</u>	<u>108,551</u>	<u>1,094,734</u>

As of 28 June 2015, the Group's total debt outstanding consisted of \$1,179.3 million of borrowings, which included \$611.2 million of the Company's 4.5% Senior Notes due 2018, \$200.0 million of the Company's 5.375% Senior Notes due 2016 and other short-term and long-term borrowings.

(c) Details of the collaterals:

As at 28 June 2015, long-term debts of \$110.0 million were secured by certain of the Group's property, plant and equipment with net book value of \$49.5 million.

The Company's 4.5% Senior Notes due 2018 and 5.375% Senior Notes due 2016 are fully and unconditionally guaranteed, jointly and severally, on a senior basis, by certain subsidiaries of the Company.

1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Three Months Ended		Six Months Ended	
	28 June 2015	29 June 2014	28 June 2015	29 June 2014
	US\$'000	US\$'000	US\$'000	US\$'000
Cash Flows From Operating Activities				
Net loss	(20,114)	(1,585)	(20,985)	(16,332)
Adjustments to reconcile net income to net cash provided by operating activities:				
Income tax (benefit) expense	2,599	3,273	(4,555)	6,211
Depreciation and amortisation	78,094	76,737	156,626	153,904
(Gain) loss on sale of property, plant and equipment...	314	(1,127)	59	(1,205)
Equipment impairment	—	—	—	2,261
Foreign currency exchange (gain) loss	302	270	728	(125)
Interest income	(385)	(388)	(822)	(950)
Interest expense	14,277	12,676	28,602	25,051
Others	135	(383)	178	(377)
Changes in operating working capital:				
Accounts receivable	9,930	(20,244)	27,583	2,496
Inventories	12,318	(8,880)	10,998	(8,994)
Other receivables, prepaid expenses and other assets	3,810	(1,479)	29,136	(19,553)
Accounts payable, accrued operating expenses and other payables	(32,405)	38,716	(50,702)	20,115
Amounts due to related parties	(163)	157	30	116
Income tax paid	(5,795)	(8,598)	(5,985)	(10,300)
Net cash provided by operating activities	62,917	89,145	170,891	152,318
Cash Flows From Investing Activities				
Proceeds from maturity of bank deposits	29,507	23,240	68,493	38,452
Purchases of bank deposits	(26,265)	(19,921)	(53,840)	(42,738)
Acquisition of intangible assets	(1,221)	(1,278)	(2,348)	(3,009)
Purchases of property, plant and equipment	(51,353)	(128,059)	(135,659)	(278,842)
Interest received	645	315	1,309	557
Proceeds from sale of property, plant and equipment and others	740	1,380	2,358	1,482
Net cash used in investing activities	(47,947)	(124,323)	(119,687)	(284,098)
Cash Flows From Financing Activities				
Repayment of short-term debts	(56,500)	(45,000)	(151,500)	(45,000)
Proceeds from bank borrowings	65,132	96,103	123,872	194,108
Distribution to non-controlling interest in subsidiary	(4,535)	—	(4,535)	—
Government compensation and grants received	—	389	49,347	686
Interest paid	(7,765)	(6,055)	(23,903)	(20,250)
Net cash provided by (used in) financing activities	(3,668)	45,437	(6,719)	129,544
Net increase (decrease) in cash and cash equivalents	11,302	10,259	44,485	(2,236)
Effect of exchange rate changes				
on cash and cash equivalents	(11)	9	15	(8)
Cash and cash equivalents at beginning of the period	150,665	116,624	117,456	129,136
Cash and cash equivalents at end of the period	161,956	126,892	161,956	126,892

1(d)(i) A statement (for the Company and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of Changes in Equity – Group

Three Months Ended 28 June 2015

	Attributable to equity holders of STATS ChipPAC Ltd.				Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000			
Balance at 30 March 2015	873,666	27,618	(10,628)	(224)	890,432	54,999	945,431
Total comprehensive income (loss), net of tax	—	(21,502)	859	75	(20,568)	2,102	(18,466)
Dividends paid by subsidiary	—	—	—	—	—	(4,878)	(4,878)
Balance at 28 June 2015	873,666	6,116	(9,769)	(149)	869,864	52,223	922,087

Three Months Ended 29 June 2014

	Attributable to equity holders of STATS ChipPAC Ltd.				Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000			
Balance at 31 March 2014	873,666	35,671	(8,899)	(798)	899,640	53,439	953,079
Total comprehensive income (loss), net of tax	—	(4,182)	624	192	(3,366)	3,597	231
Dividends paid by subsidiary	—	—	—	—	—	(5,525)	(5,525)
Balance at 29 June 2014	873,666	31,489	(8,275)	(606)	896,274	51,511	947,785

Six Months Ended 28 June 2015

	Attributable to equity holders of STATS ChipPAC Ltd.				Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000			
Balance at 29 December 2014	873,666	29,683	(11,610)	(2,190)	889,549	52,894	942,443
Total comprehensive income (loss), net of tax	—	(23,567)	1,841	2,041	(19,685)	4,207	(15,478)
Dividends paid by subsidiary	—	—	—	—	—	(4,878)	(4,878)
Balance at 28 June 2015	873,666	6,116	(9,769)	(149)	869,864	52,223	922,087

Six Months Ended 29 June 2014

	Attributable to equity holders of STATS ChipPAC Ltd.				Total equity attributable to STATS ChipPAC Ltd. US\$'000	Non-controlling interest US\$'000	Total equity US\$'000
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000			
Balance at 30 December 2013	873,666	51,478	(7,844)	132	917,432	53,357	970,789
Total comprehensive income (loss), net of tax	—	(19,989)	(431)	(738)	(21,158)	3,679	(17,479)
Dividends paid by subsidiary	—	—	—	—	—	(5,525)	(5,525)
Balance at 29 June 2014	873,666	31,489	(8,275)	(606)	896,274	51,511	947,785

Statement of Changes in Equity – Company

Three Months Ended 28 June 2015

Attributable to equity holders of STATS ChipPAC Ltd.					
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000
Balances at 30 March 2015.....	872,766	(200,711)	(9,733)	27	662,349
Total comprehensive income (loss), net of tax	—	(7,076)	—	101	(6,975)
Balance at 28 June 2015	872,766	(207,787)	(9,733)	128	655,374

Three Months Ended 29 June 2014

Attributable to equity holders of STATS ChipPAC Ltd.					
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000
Balances at 31 March 2014.....	872,766	(177,257)	(9,190)	467	686,786
Total comprehensive income (loss), net of tax	—	1,789	(543)	(279)	967
Balance at 29 June 2014	872,766	(175,468)	(9,733)	188	687,753

Six Months Ended 28 June 2015

Attributable to equity holders of STATS ChipPAC Ltd.					
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000
Balances at 29 December 2014.....	872,766	(195,796)	(9,733)	(180)	667,057
Total comprehensive income (loss), net of tax	—	(11,991)	—	308	(11,683)
Balance at 28 June 2015	872,766	(207,787)	(9,733)	128	655,374

Six Months Ended 29 June 2014

Attributable to equity holders of STATS ChipPAC Ltd.					
	Share capital US\$'000	Retained earnings US\$'000	Foreign currency translation reserve US\$'000	Hedging reserve US\$'000	Total equity attributable to STATS ChipPAC Ltd. US\$'000
Balances at 30 December 2013.....	872,766	(164,425)	(9,733)	(299)	698,309
Total comprehensive income (loss), net of tax	—	(11,043)	—	487	(10,556)
Balance at 29 June 2014	872,766	(175,468)	(9,733)	188	687,753

1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the Company, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	
	28 June 2015	29 June 2014
Issued shares outstanding at 29 December 2014 and 30 December 2013	2,202,218,293	2,202,218,293
Issue of shares pursuant to share plans.....	—	—
Issued shares outstanding at 28 June 2015 and 29 June 2014	2,202,218,293	2,202,218,293
Performance Share Plan Award outstanding.....	11,193,651	7,164,132
Share Option Plan outstanding.....	23,635	64,692

Convertible Notes

The Group did not have any outstanding convertible notes as at 28 June 2015 and 29 June 2014.

Treasury Shares

The Group did not have any treasury shares as at 28 June 2015 and 29 June 2014.

1(d)(iii) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	28 June 2015	28 December 2014
Total number of issued shares excluding treasury shares.....	2,202,218,293	2,202,218,293

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures, prepared in accordance with Singapore FRS, have not been audited by the Group's independent auditors, but have been reviewed by the Group's independent auditors in accordance with Singapore Financial Reporting Standards 34 Interim Financial Reporting.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Please refer to the independent auditors' review report dated 4 August 2015 appended to this announcement.

4 Whether the same accounting policies and methods of computation as in the Company's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those used in the most recently audited annual financial statements. See also item 5 below.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group adopted various new/revised FRS which took effect for fiscal 2015:

- FRS 19: Amendment to FRS 19: Defined Benefit Plans: Employee Contributions (effective for annual periods beginning on or after 1 July 2014)
- Annual Improvements 2012: Amendment to FRS 2 Share Based Payment; FRS 3: Business Combinations; FRS 8: Operating Segments; FRS 16: Property, Plant and Equipment; FRS 38: Intangible Assets; FRS 24 Related Party Disclosures (effective for annual periods beginning on or after 1 July 2014)
- Annual Improvements 2013: FRS 3: Business Combinations; FRS 13: Fair Value Measurement (effective for annual periods beginning on or after 1 July 2014)

The adoption of these new/revised FRS did not result in any significant impact on the financial statements of the Group.

6 Earnings per ordinary share (“EPS”) of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

- (a) based on the weighted average number of ordinary shares on issue; and
(b) on a fully diluted basis (detailing any adjustments made to the earnings).

	Three Months Ended		Six Months Ended	
	28 June 2015	29 June 2014	28 June 2015	29 June 2014
Net loss per ordinary shares attributable to STATS ChipPAC Ltd.				
- Basic	US\$ (0.01)	US\$ (0.00)	US\$ (0.01)	US\$ (0.01)
- Diluted.....	US\$ (0.01)	US\$ (0.00)	US\$ (0.01)	US\$ (0.01)
Ordinary shares (in thousands) used in per ordinary shares calculation:				
- Basic and Diluted	2,202,218	2,202,218	2,202,218	2,202,218

7 Net asset value (for the Company and Group) per ordinary share based on the total number of issued shares excluding treasury shares of the Company at the end of the:-

- (a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	28 June 2015	28 December 2014	28 June 2015	28 December 2014
Net asset value per ordinary share	US\$0.42	US\$ 0.43	US\$0.30	US\$ 0.30

The net asset value per ordinary share of the Group and the Company as at 28 June 2015 and 28 December 2014 is calculated based on the total issued number of ordinary shares of 2,202,218,293.

8 A review of performance of the Group, to the extent necessary for a reasonable understanding of the Group’s business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Please refer to attached appendix: “Management’s Discussion and Analysis of Financial Condition and Results of Operations”.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

On 8 July 2015, the Company issued a performance update for the Group for the three months ended 28 June 2015. In its statement, the Company stated that it “expects the unaudited consolidated net revenues of the Group for the second quarter of 2015 to be approximately 6% to 8% lower compared to the first quarter of 2015 and approximately 15% to 17% lower compared to the second quarter of 2014. This decline in net revenues reflects the generally sluggish demand in semiconductor industry, particularly from smartphone sales in emerging market, product transition in the high-end smartphones segment, and weaker demand from the personal computer segment.”

The unaudited consolidated net revenues of the Group for the second quarter of 2015 announced today are in line with such update.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Please refer to attached appendix: "Management's Discussion and Analysis of Financial Condition and Results of Operations".

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Not applicable.

(b)(i) Amount per share (cents)

Not applicable.

(b)(ii) Previous corresponding period (cents)

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) Book closure date.

Not applicable.

12 If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared or recommended for the current reporting period.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transaction as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No Interested Party Transactions (IPT) mandate has been obtained from shareholders.

14 Negative confirmation pursuant to Rule 705(5).

The Directors hereby confirm that, to the best of their knowledge, nothing has come to their attention which may render the unaudited financial statements for the three months ended 28 June 2015 to be false or misleading in any material aspect.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

15 Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the Company's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

16 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to attached appendix: "Management Discussion and Analysis of Financial Condition and Results of Operations".

17 A breakdown of the Group's sales.

Not applicable.

18 A breakdown of the total annual dividend (in dollar value) for the Company's latest full year and its previous full year.

Not applicable.

19 Disclosure of person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company pursuant to Rule 704(13) in the format below. If there are no such persons, the Company must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
—	—	—	—	—

Disclosure pursuant to Rule 704(13) will be made in the full year announcement.

ON BEHALF OF THE BOARD OF DIRECTORS

James A. Norling
Chairman

Tan Lay Koon
President and Chief Executive Officer

BY ORDER OF THE BOARD

Elaine Sin Mei Lin
Company Secretary

4 August 2015

The Singapore Code on Take-overs and Mergers

On 26 June 2015, JCET-SC (Singapore) Pte. Ltd. announced its firm intention to make an offer for all the shares in the Company. The Company is accordingly in an “offer period” for the purposes of the Singapore Code on Take-overs and Mergers (“Code”) and any announcement issued by the Company to its shareholders is required to include a responsibility statement from the directors of the Company along the lines set out below.

Directors’ Responsibility Statement

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement which might cause this Announcement to be misleading in any material respect, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Auditors’ Consent

PricewaterhouseCoopers LLP has given and has not withdrawn its consent to the reproduction in its entirety of their report on the review of the unaudited consolidated financial statements of the Group for the three and six months ended 28 June 2015 (“Interim Results”) in this announcement of Interim Results.

APPENDIX A: Report on review of interim financial information

The extract of the review report dated 4 August 2015, on the condensed interim financial statements of the Company and its subsidiaries for the quarter ended 28 June 2015 which has been prepared in accordance with Singapore Financial Reporting Standards 34 Interim Financial Reporting, is as follows:

To the Shareholders of STATS ChipPAC Ltd (“Company”) and its subsidiaries (“Group”)

Report on Review of Interim Financial Information For the second quarter ended 28 June 2015

Introduction

We have reviewed the accompanying condensed statement of financial position of the Company as of 28 June 2015 and the related condensed statement of changes in equity of the Company for the three-month period then ended, the consolidated condensed statement of financial position of the Group as of 28 June 2015 and the related consolidated condensed income statement, statement of comprehensive income, changes in equity and cash flows of the Group for the three-month period then ended, and other explanatory notes (“interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with Financial Reporting Standard (“FRS”) 34, “Interim Financial Reporting”. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Singapore Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with FRS 34.

PricewaterhouseCoopers LLP
Public Accountants and Chartered Accountants
Singapore, 4 August 2015