



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

TRANSFER OF 25% OF THE REGISTERED CAPITAL OF OXLEY-WORLDBRIDGE ASSET MANAGEMENT (CAMBODIA) CO., LTD.

The Board of Directors of Oxley Holdings Limited (the “**Company**”) refers to the announcement on 3 March 2017 relating to the incorporation of Oxley-Worldbridge Asset Management (Cambodia) Co., Ltd. (“**OWAM**”). Further thereto, the Company’s wholly-owned subsidiary, Oxley Asset Management Pte. Ltd. (“**Oxley AM**”), has transferred 25% of the registered capital, comprising 250 unpaid shares, of OWAM to Worldbridgeland Asset Management Co., Ltd. (“**WAM**”) (the “**Transfer**”).

The Transfer was effected for nominal consideration as the shares transferred were unpaid. Based on the unaudited statement of financial position of OWAM, OWAM had a net liability of approximately USD2.22 million as at 30 June 2018.

Following the Transfer, each of Oxley AM and WAM holds 50% of the registered capital of OWAM. It is intended that the registered capital of OWAM will be paid-up within the next two weeks.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Transfer, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
12 September 2018