

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C05**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		12/29/2017	0.00000 %	40,509,209,665.38	0.00	320,126,198.76	0.00	40,189,083,466.64	320,126,198.76	0.00
1M-1	30711XNS9	01/24/2018	2.10213 %	294,019,341.18	515,055.73	11,848,813.05	0.00	282,170,528.13	12,363,868.78	0.00
1M-1H		12/29/2017	0.00000 %	15,475,062.39	0.00	623,636.26	0.00	14,851,426.14	623,636.26	0.00
1M-2A	30711XNT7	01/24/2018	3.75213 %	249,382,000.00	779,761.40	0.00	0.00	249,382,000.00	779,761.40	0.00
1M-AH		12/29/2017	0.00000 %	13,125,550.00	0.00	0.00	0.00	13,125,550.00	0.00	0.00
1M-2B	30711XNU4	01/24/2018	3.75213 %	249,382,000.00	779,761.40	0.00	0.00	249,382,000.00	779,761.40	0.00
1M-BH		12/29/2017	0.00000 %	13,125,550.00	0.00	0.00	0.00	13,125,550.00	0.00	0.00
1M-2C	30711XNV2	01/24/2018	3.75213 %	290,945,000.00	909,719.55	0.00	0.00	290,945,000.00	909,719.55	0.00
1M-CH		12/29/2017	0.00000 %	15,313,808.00	0.00	0.00	0.00	15,313,808.00	0.00	0.00
1M-2	30711XNX8	01/24/2018	3.75213 %	789,709,000.00	2,469,242.36	0.00	0.00	789,709,000.00	2,469,242.36	0.00
1M-2H		12/29/2017	0.00000 %	41,564,908.00	0.00	0.00	0.00	41,564,908.00	0.00	0.00
1B-1	30711XNW0	01/24/2018	5.15213 %	207,818,000.00	892,254.46	0.00	0.00	207,818,000.00	892,254.46	0.00
1B-1H		12/29/2017	0.00000 %	10,938,291.00	0.00	0.00	0.00	10,938,291.00	0.00	0.00
1B-2H		12/29/2017	0.00000 %	218,756,291.00	0.00	0.00	0.00	218,756,291.00	0.00	0.00
1A-I1	30711XNY6	01/24/2018	1.80000 %	0.00	374,073.00	0.00	0.00	0.00	374,073.00	0.00
1A-I2	30711XPA6	01/24/2018	1.40000 %	0.00	290,945.67	0.00	0.00	0.00	290,945.67	0.00
1A-I3	30711XPC2	01/24/2018	1.00000 %	0.00	207,818.33	0.00	0.00	0.00	207,818.33	0.00
1A-I4	30711XPE8	01/24/2018	0.60000 %	0.00	124,691.00	0.00	0.00	0.00	124,691.00	0.00
1B-I1	30711XPG3	01/24/2018	1.80000 %	0.00	374,073.00	0.00	0.00	0.00	374,073.00	0.00
1B-I2	30711XPJ7	01/24/2018	1.40000 %	0.00	290,945.67	0.00	0.00	0.00	290,945.67	0.00
1B-I3	30711XPL2	01/24/2018	1.00000 %	0.00	207,818.33	0.00	0.00	0.00	207,818.33	0.00
1B-I4	30711XPN8	01/24/2018	0.60000 %	0.00	124,691.00	0.00	0.00	0.00	124,691.00	0.00
1C-I1	30711XPQ1	01/24/2018	1.80000 %	0.00	436,417.50	0.00	0.00	0.00	436,417.50	0.00
1C-I2	30711XPS7	01/24/2018	1.40000 %	0.00	339,435.83	0.00	0.00	0.00	339,435.83	0.00
1C-I3	30711XPU2	01/24/2018	1.00000 %	0.00	242,454.17	0.00	0.00	0.00	242,454.17	0.00
1C-I4	30711XPW8	01/24/2018	0.60000 %	0.00	145,472.50	0.00	0.00	0.00	145,472.50	0.00
1E-A1	30711XNZ3	01/24/2018	1.95213 %	249,382,000.00	405,688.40	0.00	0.00	249,382,000.00	405,688.40	0.00
1E-A2	30711XPB4	01/24/2018	2.35213 %	249,382,000.00	488,815.74	0.00	0.00	249,382,000.00	488,815.74	0.00
1E-A3	30711XPD0	01/24/2018	2.75213 %	249,382,000.00	571,943.07	0.00	0.00	249,382,000.00	571,943.07	0.00
1E-A4	30711XPF5	01/24/2018	3.15213 %	249,382,000.00	655,070.40	0.00	0.00	249,382,000.00	655,070.40	0.00
1E-B1	30711XPH1	01/24/2018	1.95213 %	249,382,000.00	405,688.40	0.00	0.00	249,382,000.00	405,688.40	0.00
1E-B2	30711XPK4	01/24/2018	2.35213 %	249,382,000.00	488,815.74	0.00	0.00	249,382,000.00	488,815.74	0.00
1E-B3	30711XPM0	01/24/2018	2.75213 %	249,382,000.00	571,943.07	0.00	0.00	249,382,000.00	571,943.07	0.00
1E-B4	30711XPP3	01/24/2018	3.15213 %	249,382,000.00	655,070.40	0.00	0.00	249,382,000.00	655,070.40	0.00
1E-C1	30711XPR9	01/24/2018	1.95213 %	290,945,000.00	473,302.05	0.00	0.00	290,945,000.00	473,302.05	0.00
1E-C2	30711XPT5	01/24/2018	2.35213 %	290,945,000.00	570,283.72	0.00	0.00	290,945,000.00	570,283.72	0.00
1E-C3	30711XPV0	01/24/2018	2.75213 %	290,945,000.00	667,265.39	0.00	0.00	290,945,000.00	667,265.39	0.00
1E-C4	30711XPX6	01/24/2018	3.15213 %	290,945,000.00	764,247.05	0.00	0.00	290,945,000.00	764,247.05	0.00
1E-D1	30711XPY4	01/24/2018	1.95213 %	498,764,000.00	811,376.81	0.00	0.00	498,764,000.00	811,376.81	0.00
1E-D2	30711XPZ1	01/24/2018	2.35213 %	498,764,000.00	977,631.47	0.00	0.00	498,764,000.00	977,631.47	0.00
1E-D3	30711XQA5	01/24/2018	2.75213 %	498,764,000.00	1,143,886.14	0.00	0.00	498,764,000.00	1,143,886.14	0.00
1E-D4	30711XQB3	01/24/2018	3.15213 %	498,764,000.00	1,310,140.81	0.00	0.00	498,764,000.00	1,310,140.81	0.00
1E-D5	30711XQC1	01/24/2018	3.75213 %	498,764,000.00	1,559,522.81	0.00	0.00	498,764,000.00	1,559,522.81	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jan-2018

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Series 2017-C05**

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XQD9	01/24/2018	1.95213 %	540,327,000.00	878,990.46	0.00	0.00	540,327,000.00	878,990.46	0.00
1E-F2	30711XQE7	01/24/2018	2.35213 %	540,327,000.00	1,059,099.46	0.00	0.00	540,327,000.00	1,059,099.46	0.00
1E-F3	30711XQF4	01/24/2018	2.75213 %	540,327,000.00	1,239,208.46	0.00	0.00	540,327,000.00	1,239,208.46	0.00
1E-F4	30711XQG2	01/24/2018	3.15213 %	540,327,000.00	1,419,317.46	0.00	0.00	540,327,000.00	1,419,317.46	0.00
1E-F5	30711XQH0	01/24/2018	3.75213 %	540,327,000.00	1,689,480.96	0.00	0.00	540,327,000.00	1,689,480.96	0.00
1-X1	30711XQJ6	01/24/2018	1.80000 %	0.00	748,146.00	0.00	0.00	0.00	748,146.00	0.00
1-X2	30711XQK3	01/24/2018	1.40000 %	0.00	581,891.33	0.00	0.00	0.00	581,891.33	0.00
1-X3	30711XQL1	01/24/2018	1.00000 %	0.00	415,636.67	0.00	0.00	0.00	415,636.67	0.00
1-X4	30711XQM9	01/24/2018	0.60000 %	0.00	249,382.00	0.00	0.00	0.00	249,382.00	0.00
1-Y1	30711XQN7	01/24/2018	1.80000 %	0.00	810,490.50	0.00	0.00	0.00	810,490.50	0.00
1-Y2	30711XQP2	01/24/2018	1.40000 %	0.00	630,381.50	0.00	0.00	0.00	630,381.50	0.00
1-Y3	30711XQQ0	01/24/2018	1.00000 %	0.00	450,272.50	0.00	0.00	0.00	450,272.50	0.00
1-Y4	30711XQR8	01/24/2018	0.60000 %	0.00	270,163.50	0.00	0.00	0.00	270,163.50	0.00
Totals				51,273,055,466.95	32,467,783.17	332,598,648.07	0.00	50,940,456,818.91	365,066,431.24	0.00

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	40,509,209,665.38	64,432,521.79	255,693,676.97	0.00	0.00	320,126,198.76	40,189,083,466.64	0.95437008	320,126,198.76
1M-1	353,291,000.00	294,019,341.18	2,384,837.32	9,463,975.74	0.00	0.00	11,848,813.05	282,170,528.13	0.79869153	11,848,813.05
1M-1H	18,594,696.00	15,475,062.39	125,520.68	498,115.58	0.00	0.00	623,636.26	14,851,426.14	0.79869153	623,636.26
1M-2A	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1M-AH	13,125,550.00	13,125,550.00	0.00	0.00	0.00	0.00	0.00	13,125,550.00	1.00000000	0.00
1M-2B	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1M-BH	13,125,550.00	13,125,550.00	0.00	0.00	0.00	0.00	0.00	13,125,550.00	1.00000000	0.00
1M-2C	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1M-CH	15,313,808.00	15,313,808.00	0.00	0.00	0.00	0.00	0.00	15,313,808.00	1.00000000	0.00
1M-2	789,709,000.00	789,709,000.00	0.00	0.00	0.00	0.00	0.00	789,709,000.00	1.00000000	0.00
1M-2H	41,564,908.00	41,564,908.00	0.00	0.00	0.00	0.00	0.00	41,564,908.00	1.00000000	0.00
1B-1	207,818,000.00	207,818,000.00	0.00	0.00	0.00	0.00	0.00	207,818,000.00	1.00000000	0.00
1B-1H	10,938,291.00	10,938,291.00	0.00	0.00	0.00	0.00	0.00	10,938,291.00	1.00000000	0.00
1B-2H	218,756,291.00	218,756,291.00	0.00	0.00	0.00	0.00	0.00	218,756,291.00	1.00000000	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-A2	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-A3	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-A4	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-B1	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-B2	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-B3	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-B4	249,382,000.00	249,382,000.00	0.00	0.00	0.00	0.00	0.00	249,382,000.00	1.00000000	0.00
1E-C1	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-C2	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-C3	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-C4	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-D1	498,764,000.00	498,764,000.00	0.00	0.00	0.00	0.00	0.00	498,764,000.00	1.00000000	0.00
1E-D2	498,764,000.00	498,764,000.00	0.00	0.00	0.00	0.00	0.00	498,764,000.00	1.00000000	0.00
1E-D3	498,764,000.00	498,764,000.00	0.00	0.00	0.00	0.00	0.00	498,764,000.00	1.00000000	0.00
1E-D4	498,764,000.00	498,764,000.00	0.00	0.00	0.00	0.00	0.00	498,764,000.00	1.00000000	0.00
1E-D5	498,764,000.00	498,764,000.00	0.00	0.00	0.00	0.00	0.00	498,764,000.00	1.00000000	0.00
1E-F1	540,327,000.00	540,327,000.00	0.00	0.00	0.00	0.00	0.00	540,327,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	540,327,000.00	540,327,000.00	0.00	0.00	0.00	0.00	0.00	540,327,000.00	1.00000000	0.00
1E-F3	540,327,000.00	540,327,000.00	0.00	0.00	0.00	0.00	0.00	540,327,000.00	1.00000000	0.00
1E-F4	540,327,000.00	540,327,000.00	0.00	0.00	0.00	0.00	0.00	540,327,000.00	1.00000000	0.00
1E-F5	540,327,000.00	540,327,000.00	0.00	0.00	0.00	0.00	0.00	540,327,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	52,936,823,264.00	51,273,055,466.95	66,942,879.79	265,655,768.29	0.00	0.00	332,598,648.07	50,940,456,818.91	0.96228776	332,598,648.07

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	961.97211556	1.53007896	6.07195720	0.00000000	0.00000000	7.60203616	954.37007940	0.95437008	7.60203616
1M-1	353,291,000.00	832.22992145	6.75034835	26.78804651	0.00000000	0.00000000	33.53839484	798.69152662	0.79869153	33.53839484
1M-1H	18,594,696.00	832.22992137	6.75034859	26.78804644	0.00000000	0.00000000	33.53839503	798.69152687	0.79869153	33.53839503
1M-2A	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	13,125,550.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	13,125,550.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	15,313,808.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	789,709,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	41,564,908.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	207,818,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,938,291.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	218,756,291.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	249,382,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	498,764,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	498,764,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	498,764,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	498,764,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	498,764,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C05**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	540,327,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	540,327,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	540,327,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	540,327,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	540,327,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Securities Administration Services
8480 Stagecoach Circle
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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	40,509,209,665.38	0.00	0.00	0.00	0.00	0.00	0.00	40,189,083,466.64
1M-1	12/26/17 - 01/24/18	30	2.10213 %	294,019,341.18	515,055.73	0.00	0.00	0.00	515,055.73	0.00	282,170,528.13
1M-1H	N/A	N/A	0.00000 %	15,475,062.39	0.00	0.00	0.00	0.00	0.00	0.00	14,851,426.14
1M-2A	12/26/17 - 01/24/18	30	3.75213 %	249,382,000.00	779,761.40	0.00	0.00	0.00	779,761.40	0.00	249,382,000.00
1M-AH	N/A	N/A	0.00000 %	13,125,550.00	0.00	0.00	0.00	0.00	0.00	0.00	13,125,550.00
1M-2B	12/26/17 - 01/24/18	30	3.75213 %	249,382,000.00	779,761.40	0.00	0.00	0.00	779,761.40	0.00	249,382,000.00
1M-BH	N/A	N/A	0.00000 %	13,125,550.00	0.00	0.00	0.00	0.00	0.00	0.00	13,125,550.00
1M-2C	12/26/17 - 01/24/18	30	3.75213 %	290,945,000.00	909,719.55	0.00	0.00	0.00	909,719.55	0.00	290,945,000.00
1M-CH	N/A	N/A	0.00000 %	15,313,808.00	0.00	0.00	0.00	0.00	0.00	0.00	15,313,808.00
1M-2	12/26/17 - 01/24/18	30	3.75213 %	789,709,000.00	2,469,242.36	0.00	0.00	0.00	2,469,242.36	0.00	789,709,000.00
1M-2H	N/A	N/A	0.00000 %	41,564,908.00	0.00	0.00	0.00	0.00	0.00	0.00	41,564,908.00
1B-1	12/26/17 - 01/24/18	30	5.15213 %	207,818,000.00	892,254.46	0.00	0.00	0.00	892,254.46	0.00	207,818,000.00
1B-1H	N/A	N/A	0.00000 %	10,938,291.00	0.00	0.00	0.00	0.00	0.00	0.00	10,938,291.00
1B-2H	N/A	N/A	0.00000 %	218,756,291.00	0.00	0.00	0.00	0.00	0.00	0.00	218,756,291.00
1A-I1	12/26/17 - 01/24/18	30	1.80000 %	249,382,000.00	374,073.00	0.00	0.00	0.00	374,073.00	0.00	249,382,000.00
1A-I2	12/26/17 - 01/24/18	30	1.40000 %	249,382,000.00	290,945.67	0.00	0.00	0.00	290,945.67	0.00	249,382,000.00
1A-I3	12/26/17 - 01/24/18	30	1.00000 %	249,382,000.00	207,818.33	0.00	0.00	0.00	207,818.33	0.00	249,382,000.00
1A-I4	12/26/17 - 01/24/18	30	0.60000 %	249,382,000.00	124,691.00	0.00	0.00	0.00	124,691.00	0.00	249,382,000.00
1B-I1	12/26/17 - 01/24/18	30	1.80000 %	249,382,000.00	374,073.00	0.00	0.00	0.00	374,073.00	0.00	249,382,000.00
1B-I2	12/26/17 - 01/24/18	30	1.40000 %	249,382,000.00	290,945.67	0.00	0.00	0.00	290,945.67	0.00	249,382,000.00
1B-I3	12/26/17 - 01/24/18	30	1.00000 %	249,382,000.00	207,818.33	0.00	0.00	0.00	207,818.33	0.00	249,382,000.00
1B-I4	12/26/17 - 01/24/18	30	0.60000 %	249,382,000.00	124,691.00	0.00	0.00	0.00	124,691.00	0.00	249,382,000.00
1C-I1	12/26/17 - 01/24/18	30	1.80000 %	290,945,000.00	436,417.50	0.00	0.00	0.00	436,417.50	0.00	290,945,000.00
1C-I2	12/26/17 - 01/24/18	30	1.40000 %	290,945,000.00	339,435.83	0.00	0.00	0.00	339,435.83	0.00	290,945,000.00
1C-I3	12/26/17 - 01/24/18	30	1.00000 %	290,945,000.00	242,454.17	0.00	0.00	0.00	242,454.17	0.00	290,945,000.00
1C-I4	12/26/17 - 01/24/18	30	0.60000 %	290,945,000.00	145,472.50	0.00	0.00	0.00	145,472.50	0.00	290,945,000.00
1E-A1	12/26/17 - 01/24/18	30	1.95213 %	249,382,000.00	405,688.40	0.00	0.00	0.00	405,688.40	0.00	249,382,000.00
1E-A2	12/26/17 - 01/24/18	30	2.35213 %	249,382,000.00	488,815.74	0.00	0.00	0.00	488,815.74	0.00	249,382,000.00
1E-A3	12/26/17 - 01/24/18	30	2.75213 %	249,382,000.00	571,943.07	0.00	0.00	0.00	571,943.07	0.00	249,382,000.00
1E-A4	12/26/17 - 01/24/18	30	3.15213 %	249,382,000.00	655,070.40	0.00	0.00	0.00	655,070.40	0.00	249,382,000.00
1E-B1	12/26/17 - 01/24/18	30	1.95213 %	249,382,000.00	405,688.40	0.00	0.00	0.00	405,688.40	0.00	249,382,000.00
1E-B2	12/26/17 - 01/24/18	30	2.35213 %	249,382,000.00	488,815.74	0.00	0.00	0.00	488,815.74	0.00	249,382,000.00
1E-B3	12/26/17 - 01/24/18	30	2.75213 %	249,382,000.00	571,943.07	0.00	0.00	0.00	571,943.07	0.00	249,382,000.00
1E-B4	12/26/17 - 01/24/18	30	3.15213 %	249,382,000.00	655,070.40	0.00	0.00	0.00	655,070.40	0.00	249,382,000.00
1E-C1	12/26/17 - 01/24/18	30	1.95213 %	290,945,000.00	473,302.05	0.00	0.00	0.00	473,302.05	0.00	290,945,000.00
1E-C2	12/26/17 - 01/24/18	30	2.35213 %	290,945,000.00	570,283.72	0.00	0.00	0.00	570,283.72	0.00	290,945,000.00
1E-C3	12/26/17 - 01/24/18	30	2.75213 %	290,945,000.00	667,265.39	0.00	0.00	0.00	667,265.39	0.00	290,945,000.00
1E-C4	12/26/17 - 01/24/18	30	3.15213 %	290,945,000.00	764,247.05	0.00	0.00	0.00	764,247.05	0.00	290,945,000.00
1E-D1	12/26/17 - 01/24/18	30	1.95213 %	498,764,000.00	811,376.81	0.00	0.00	0.00	811,376.81	0.00	498,764,000.00
1E-D2	12/26/17 - 01/24/18	30	2.35213 %	498,764,000.00	977,631.47	0.00	0.00	0.00	977,631.47	0.00	498,764,000.00
1E-D3	12/26/17 - 01/24/18	30	2.75213 %	498,764,000.00	1,143,886.14	0.00	0.00	0.00	1,143,886.14	0.00	498,764,000.00
1E-D4	12/26/17 - 01/24/18	30	3.15213 %	498,764,000.00	1,310,140.81	0.00	0.00	0.00	1,310,140.81	0.00	498,764,000.00

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	12/26/17 - 01/24/18	30	3.75213 %	498,764,000.00	1,559,522.81	0.00	0.00	0.00	1,559,522.81	0.00	498,764,000.00
1E-F1	12/26/17 - 01/24/18	30	1.95213 %	540,327,000.00	878,990.46	0.00	0.00	0.00	878,990.46	0.00	540,327,000.00
1E-F2	12/26/17 - 01/24/18	30	2.35213 %	540,327,000.00	1,059,099.46	0.00	0.00	0.00	1,059,099.46	0.00	540,327,000.00
1E-F3	12/26/17 - 01/24/18	30	2.75213 %	540,327,000.00	1,239,208.46	0.00	0.00	0.00	1,239,208.46	0.00	540,327,000.00
1E-F4	12/26/17 - 01/24/18	30	3.15213 %	540,327,000.00	1,419,317.46	0.00	0.00	0.00	1,419,317.46	0.00	540,327,000.00
1E-F5	12/26/17 - 01/24/18	30	3.75213 %	540,327,000.00	1,689,480.96	0.00	0.00	0.00	1,689,480.96	0.00	540,327,000.00
1-X1	12/26/17 - 01/24/18	30	1.80000 %	498,764,000.00	748,146.00	0.00	0.00	0.00	748,146.00	0.00	498,764,000.00
1-X2	12/26/17 - 01/24/18	30	1.40000 %	498,764,000.00	581,891.33	0.00	0.00	0.00	581,891.33	0.00	498,764,000.00
1-X3	12/26/17 - 01/24/18	30	1.00000 %	498,764,000.00	415,636.67	0.00	0.00	0.00	415,636.67	0.00	498,764,000.00
1-X4	12/26/17 - 01/24/18	30	0.60000 %	498,764,000.00	249,382.00	0.00	0.00	0.00	249,382.00	0.00	498,764,000.00
1-Y1	12/26/17 - 01/24/18	30	1.80000 %	540,327,000.00	810,490.50	0.00	0.00	0.00	810,490.50	0.00	540,327,000.00
1-Y2	12/26/17 - 01/24/18	30	1.40000 %	540,327,000.00	630,381.50	0.00	0.00	0.00	630,381.50	0.00	540,327,000.00
1-Y3	12/26/17 - 01/24/18	30	1.00000 %	540,327,000.00	450,272.50	0.00	0.00	0.00	450,272.50	0.00	540,327,000.00
1-Y4	12/26/17 - 01/24/18	30	0.60000 %	540,327,000.00	270,163.50	0.00	0.00	0.00	270,163.50	0.00	540,327,000.00
Totals					32,467,783.17	0.00	0.00	0.00	32,467,783.17	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Securities Administration Services
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www.ctslink.com
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	42,110,586,170.00	0.00000 %	961.97211556	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	954.37007940
1M-1	353,291,000.00	2.10213 %	832.22992145	1.45787957	0.00000000	0.00000000	0.00000000	1.45787957	0.00000000	798.69152662
1M-1H	18,594,696.00	0.00000 %	832.22992137	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	798.69152687
1M-2A	249,382,000.00	3.75213 %	1000.00000000	3.12677499	0.00000000	0.00000000	0.00000000	3.12677499	0.00000000	1000.00000000
1M-AH	13,125,550.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	249,382,000.00	3.75213 %	1000.00000000	3.12677499	0.00000000	0.00000000	0.00000000	3.12677499	0.00000000	1000.00000000
1M-BH	13,125,550.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	290,945,000.00	3.75213 %	1000.00000000	3.12677499	0.00000000	0.00000000	0.00000000	3.12677499	0.00000000	1000.00000000
1M-CH	15,313,808.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	789,709,000.00	3.75213 %	1000.00000000	3.12677500	0.00000000	0.00000000	0.00000000	3.12677500	0.00000000	1000.00000000
1M-2H	41,564,908.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	207,818,000.00	5.15213 %	1000.00000000	4.29344167	0.00000000	0.00000000	0.00000000	4.29344167	0.00000000	1000.00000000
1B-1H	10,938,291.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	218,756,291.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1A-I1	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1A-I2	0.00	1.40000 %	1000.00000000	1.16666668	0.00000000	0.00000000	0.00000000	1.16666668	0.00000000	1000.00000000
1A-I3	0.00	1.00000 %	1000.00000000	0.83333332	0.00000000	0.00000000	0.00000000	0.83333332	0.00000000	1000.00000000
1A-I4	0.00	0.60000 %	1000.00000000	0.50000000	0.00000000	0.00000000	0.00000000	0.50000000	0.00000000	1000.00000000
1B-I1	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1B-I2	0.00	1.40000 %	1000.00000000	1.16666668	0.00000000	0.00000000	0.00000000	1.16666668	0.00000000	1000.00000000
1B-I3	0.00	1.00000 %	1000.00000000	0.83333332	0.00000000	0.00000000	0.00000000	0.83333332	0.00000000	1000.00000000
1B-I4	0.00	0.60000 %	1000.00000000	0.50000000	0.00000000	0.00000000	0.00000000	0.50000000	0.00000000	1000.00000000
1C-I1	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1C-I2	0.00	1.40000 %	1000.00000000	1.16666666	0.00000000	0.00000000	0.00000000	1.16666666	0.00000000	1000.00000000
1C-I3	0.00	1.00000 %	1000.00000000	0.83333334	0.00000000	0.00000000	0.00000000	0.83333334	0.00000000	1000.00000000
1C-I4	0.00	0.60000 %	1000.00000000	0.50000000	0.00000000	0.00000000	0.00000000	0.50000000	0.00000000	1000.00000000
1E-A1	249,382,000.00	1.95213 %	1000.00000000	1.62677499	0.00000000	0.00000000	0.00000000	1.62677499	0.00000000	1000.00000000
1E-A2	249,382,000.00	2.35213 %	1000.00000000	1.96010835	0.00000000	0.00000000	0.00000000	1.96010835	0.00000000	1000.00000000
1E-A3	249,382,000.00	2.75213 %	1000.00000000	2.29344167	0.00000000	0.00000000	0.00000000	2.29344167	0.00000000	1000.00000000
1E-A4	249,382,000.00	3.15213 %	1000.00000000	2.62677499	0.00000000	0.00000000	0.00000000	2.62677499	0.00000000	1000.00000000
1E-B1	249,382,000.00	1.95213 %	1000.00000000	1.62677499	0.00000000	0.00000000	0.00000000	1.62677499	0.00000000	1000.00000000
1E-B2	249,382,000.00	2.35213 %	1000.00000000	1.96010835	0.00000000	0.00000000	0.00000000	1.96010835	0.00000000	1000.00000000
1E-B3	249,382,000.00	2.75213 %	1000.00000000	2.29344167	0.00000000	0.00000000	0.00000000	2.29344167	0.00000000	1000.00000000
1E-B4	249,382,000.00	3.15213 %	1000.00000000	2.62677499	0.00000000	0.00000000	0.00000000	2.62677499	0.00000000	1000.00000000
1E-C1	290,945,000.00	1.95213 %	1000.00000000	1.62677499	0.00000000	0.00000000	0.00000000	1.62677499	0.00000000	1000.00000000
1E-C2	290,945,000.00	2.35213 %	1000.00000000	1.96010834	0.00000000	0.00000000	0.00000000	1.96010834	0.00000000	1000.00000000
1E-C3	290,945,000.00	2.75213 %	1000.00000000	2.29344168	0.00000000	0.00000000	0.00000000	2.29344168	0.00000000	1000.00000000
1E-C4	290,945,000.00	3.15213 %	1000.00000000	2.62677499	0.00000000	0.00000000	0.00000000	2.62677499	0.00000000	1000.00000000
1E-D1	498,764,000.00	1.95213 %	1000.00000000	1.62677501	0.00000000	0.00000000	0.00000000	1.62677501	0.00000000	1000.00000000
1E-D2	498,764,000.00	2.35213 %	1000.00000000	1.96010833	0.00000000	0.00000000	0.00000000	1.96010833	0.00000000	1000.00000000
1E-D3	498,764,000.00	2.75213 %	1000.00000000	2.29344167	0.00000000	0.00000000	0.00000000	2.29344167	0.00000000	1000.00000000
1E-D4	498,764,000.00	3.15213 %	1000.00000000	2.62677501	0.00000000	0.00000000	0.00000000	2.62677501	0.00000000	1000.00000000

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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	498,764,000.00	3.75213 %	1000.00000000	3.12677501	0.00000000	0.00000000	0.00000000	3.12677501	0.00000000	1000.00000000
1E-F1	540,327,000.00	1.95213 %	1000.00000000	1.62677501	0.00000000	0.00000000	0.00000000	1.62677501	0.00000000	1000.00000000
1E-F2	540,327,000.00	2.35213 %	1000.00000000	1.96010834	0.00000000	0.00000000	0.00000000	1.96010834	0.00000000	1000.00000000
1E-F3	540,327,000.00	2.75213 %	1000.00000000	2.29344168	0.00000000	0.00000000	0.00000000	2.29344168	0.00000000	1000.00000000
1E-F4	540,327,000.00	3.15213 %	1000.00000000	2.62677501	0.00000000	0.00000000	0.00000000	2.62677501	0.00000000	1000.00000000
1E-F5	540,327,000.00	3.75213 %	1000.00000000	3.12677501	0.00000000	0.00000000	0.00000000	3.12677501	0.00000000	1000.00000000
1-X1	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-X2	0.00	1.40000 %	1000.00000000	1.16666666	0.00000000	0.00000000	0.00000000	1.16666666	0.00000000	1000.00000000
1-X3	0.00	1.00000 %	1000.00000000	0.83333334	0.00000000	0.00000000	0.00000000	0.83333334	0.00000000	1000.00000000
1-X4	0.00	0.60000 %	1000.00000000	0.50000000	0.00000000	0.00000000	0.00000000	0.50000000	0.00000000	1000.00000000
1-Y1	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-Y2	0.00	1.40000 %	1000.00000000	1.16666667	0.00000000	0.00000000	0.00000000	1.16666667	0.00000000	1000.00000000
1-Y3	0.00	1.00000 %	1000.00000000	0.83333333	0.00000000	0.00000000	0.00000000	0.83333333	0.00000000	1000.00000000
1-Y4	0.00	0.60000 %	1000.00000000	0.50000000	0.00000000	0.00000000	0.00000000	0.50000000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,936,654.39
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	2,807,877.87
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>15,744,532.26</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,725,365.60
Total Withdrawals (Pool Distribution Amount)	<u>15,744,532.26</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	332,598,648.07
Total Principal Reduction Cumulative	1,996,366,445.08
Scheduled Principal Current	66,942,879.78
Scheduled Principal Cumulative	410,104,794.09
Unscheduled Principal Current	265,655,768.29
Unscheduled Principal Cumulative	1,586,261,650.99
Senior Reduction Amount	320,126,198.76
Subordinate Reduction Amount	12,472,449.31
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	0.00
Informational Reporting	
At Issuance Loan Count	174672
Period Beginning Loan Count	169824
Period Reference Pool Removal Loan Count	1035
Period Ending Loan Count	168789
UPB at Origination	44,384,164,000.00
UPB at Issuance	43,751,258,359.44
UPB Actual Current	41,754,891,914.36
Period PIF Loan Count Current	1024
PIF Loan Count Cumulative	5831
Period PIF Loan UPB Current	246,704,565.17
PIF Loan UPB Cumulative	1,460,138,117.29
Period Partial Prepayment Amount	17,086,366.65
Repurchase Prior CE Loan Count Current	12
Repurchase Prior CE Loan Count Cum	52
Repurchased Prior Credit Event UPB Curr	2,807,877.87
Repurchased Prior Credit Event UPB Cum	11,756,018.22
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	0.00
Total Active Modified Loan Count	0
Total Active Modified Loan UPB	0.00
LIBOR	1.552130%
Structural Reporting	
Senior Percentage	96.250000%
Subordinate Percentage	3.750000%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	3.750000%	3.750000%	3.750000%
1M-1	0.00	0.00	2.900000%	3.010000%	3.040000%
1M-1H	0.00	0.00	2.900000%	3.010000%	3.040000%
1M-2	0.00	0.00	1.000000%	1.040000%	1.050000%
1M-2H	0.00	0.00	1.000000%	1.040000%	1.050000%
1B-1H	0.00	0.00	0.500000%	0.520000%	0.520000%
1B-1	0.00	0.00	0.500000%	0.520000%	0.520000%
1B-2H	0.00	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	844	189,340,673.48	0.500033%	0.453457%
60 Days	418	91,097,091.37	0.247646%	0.218171%
90 Days	165	37,186,672.62	0.097755%	0.089059%
120 Days	20	4,383,327.58	0.011849%	0.010498%
150 Days	13	3,011,519.18	0.007702%	0.007212%
180+ Days	5	1,016,086.28	0.002962%	0.002433%
	1465	326,035,370.51	0.867948%	0.780832%

CONNECTICUT AVENUE SECURITIES

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	N/A

SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	N/A

CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	N/A

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jan-2018

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
	No Adjustments This Period		

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
	No Adjustments this Period		0.00

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %	0	0.00	0.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)

No Losses this Period

Connecticut Avenue Securities
Credit-Linked Notes
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Realized Loss Report - Collateral

Summary - No Realized Loss Information to report this period.

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

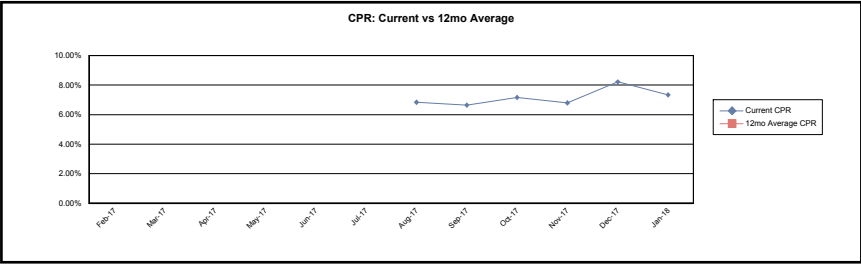
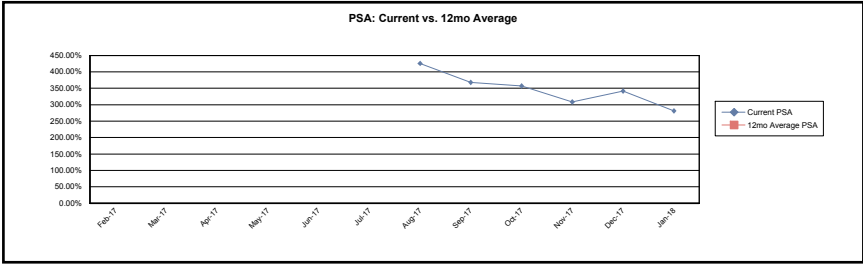
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary					
SMM		CPR		PSA	
Current Month	0.632 %	Current Month	7.328 %	Current Month	281.371 %
3 Month Average	0.643 %	3 Month Average	7.444 %	3 Month Average	310.320 %
12 Month Average	0.000 %	12 Month Average	0.000 %	12 Month Average	0.000 %
CPR: Current vs 12mo Average 			PSA: Current vs. 12mo Average 		

Calculation Methodology:
Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0042987851	124,329.55	0.00	0.000%	124,329.55
0042992057	157,649.84	0.00	0.000%	157,649.84
0042995427	259,596.21	0.00	0.000%	259,596.21
0043032593	278,821.85	0.00	0.000%	278,821.85
0043049026	178,409.92	0.00	0.000%	178,409.92
0043071421	410,132.22	0.00	0.000%	410,132.22
0043096470	63,822.10	0.00	0.000%	63,822.10
0043115557	261,848.28	0.00	0.000%	261,848.28
0043131080	153,590.96	0.00	0.000%	153,590.96
0043134846	113,773.83	0.00	0.000%	113,773.83
0043143580	405,841.41	0.00	0.000%	405,841.41
0043160572	400,061.70	0.00	0.000%	400,061.70
Totals	2,807,877.87	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
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Supplemental Reporting

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2017-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

Means July 26, 2017

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.