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**THE PROPOSED DISPOSAL OF THE ENTIRE INFORMATION TECHNOLOGY BUSINESS TO  
MR. ANG YEW JIN EUGENE****– THIRD SUPPLEMENTAL AGREEMENT TO THE SALE AND PURCHASE AGREEMENT**

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**1. INTRODUCTION**

The board of directors (the “**Directors**” or the “**Board**”) of Alpha Energy Holdings Limited (the “**Company**” or “**Alpha Energy**”) and together with its subsidiaries, the “**Group**”) refers to its announcement dated 3 December 2015, 18 December 2015, 30 December 2015, 20 September 2016 and 7 April 2017 (the “**Previous Announcements**”) in relation to the proposed sale by the Company of the Company’s entire shareholdings in the Sale Companies to Mr. Ang Yew Jin Eugene (the “**Purchaser**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has on 31 January 2019 and on 5 April 2019, in respect of the Sale and Purchase Agreement dated 3 December 2015 (“**SPA**”), entered into a Third Supplemental Agreement and an Addendum to the Third Supplemental Agreement (together, the “**Third Supplemental Agreement**”) with the Purchaser to modify, amend and vary certain terms and conditions of the SPA, subsequent to the Supplemental Agreement dated 20 December 2017 and the Second Supplemental Agreement dated 7 April 2017. Save as amended by the Supplemental Agreement, the Second Supplemental Agreement and the Third Supplemental Agreement, all other terms and conditions of the SPA remain in full force and effect.

**2. MODIFICATIONS, AMENDMENTS AND VARIATIONS TO THE SPA**

Pursuant to the Third Supplemental Agreement, the modifications, amendments and variations to the SPA are as follows:

(a) New Clause 3.3C

The following new Clause 3.3C is added to the SPA:

**“3.3C** *Notwithstanding any other provision in this Agreement:*

3.3C.1 *no interest shall accrue on any part of the 3<sup>rd</sup> Instalment for the period commencing on 1 January 2016 and ending on 31 January 2019 (which for the avoidance of doubt shall include any penalty interest or default interest); and*

3.3C.2 *interest shall accrue on any outstanding amount of the 3<sup>rd</sup> Instalment from 1 February 2019 up to the date of payment at the following rates:*

(a) *1.5% per month for the first six months;*

(b) *2.5% per month for the next six months; and*

(c) *0.5% per month for the last five months.*

*All outstanding amounts together with any interest accrued on the 3<sup>rd</sup> instalment shall be paid to the Company by the Purchaser in accordance with the following timeline:*

<b><i>On or before</i></b>	<b><i>Amount payable</i></b>
<i>30 April 2019</i>	<i>S\$200,000</i>
<i>31 July 2019</i>	<i>S\$300,000</i>
<i>31 January 2020</i>	<i>S\$1,396,000</i>
<i>30 June 2020</i>	<i>S\$512,500</i>

”

(b) Modifications to Clause 3.3

Clause 3.3 of the SPA is amended in the following manner:

**“3.3** *Unless otherwise provided in this agreement, ~~t~~The instalment amounts, including the interest accruing as contemplated under this Clause 3.3, shall be subject to an interest of 5.0% per annum from the Completion Date to the dates when the respective instalment amounts are paid. The Purchaser may, however, have the option of early repayment whereby should he be able to pay the respective instalment amounts prior to the date which they are due, the abovementioned interest may be waived or reduced, subject to the mutual agreement between the Vendor and the Purchaser.”*

### 3. RATIONALE

The Company will benefit from additional income of S\$283,500 derived from the higher interest rates charged to the Purchaser.

### 4. INTERESTED PERSON TRANSACTION

Mr Ang Yew Jin Eugene is the Non-Executive Director of the Company and accordingly is an “interested person” for the purposes of Chapter 9 of the Catalist Rules. The Proposed Disposal, being an interested person transaction, was approved by shareholders of the Company on 24 December 2015.

The Audit Committee of the Company has reviewed the terms of the Third Supplemental Agreement and is of the view that the transaction had been carried out on normal commercial terms and is not prejudicial to the interest of the Company and its minority shareholders.

### 5. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the SPA, the Supplemental Agreement, Second Supplemental Agreement and the Third Supplemental Agreement are available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the Company’s registered office at 15 Hoe Chiang Road, #12-05, Tower Fifteen Singapore 089316, for a period of three (3) months from the date of this announcement.

## 6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the SPA, the Third Supplemental Agreement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context

BY ORDER OF THE BOARD  
**ALPHA ENERGY HOLDINGS LIMITED**

Tan Wee Sin  
Company Secretary  
6 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #16-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*