McGrathNicol

Shareholder Update

Alita Resources Limited (In Liquidation)
ACN 147 393 735
(Alita or the Company)

ATO Notices of Assessment

On Monday 29 January 2024, the ATO issued to Alita notices of assessment for the income tax years ended 30 June 2023 and 30 June 2024, and amended notices of assessment for the income tax years ended 30 June 2019 and 30 June 2022 (**Notices of Assessment**). The total income tax payable by Alita in the Notices of Assessment is $202,848,597.63.

The ATO has also submitted an updated proof of debt in the liquidation of Alita in that amount.

Hearing of Meeting Application

We refer to the shareholder update dated 20 December 2023.

The hearing for the Meeting Application was listed before Justice Hill on 9am Tuesday, 30 January 2024.

On 29 January 2024, Justice Hill made orders, by consent, vacating the hearing of the Meeting Application. This is because the plaintiffs now propose that the views of shareholders of Alita be obtained by way of a circular resolution and poll and not by general meeting of members of Alita.

A copy of the orders is attached.

Next Steps

The Liquidators will continue to provide updates to shareholders in relation to the proceedings and if there are further material developments, including in relation to any circular to ascertain the views of shareholders in relation to the Termination Application.

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 30 January 2024

Yours faithfully
Alita Resources Limited (In Liquidation)



Rob Kirman
Liquidator

IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/195/2023

BETWEEN:

Fergus JOCKEL -and- First Plaintiff

Paul Vincent O'FARRELL Second Plaintiff

AND

ROBERT MICHAEL KIRMAN, ROBERT CONRY BRAUER AND MATTHEW WAYNE CADDY AS JOINT AND SEVERAL LIQUIDATORS OF ALITA RESOURCES LIMITED (IN LIQUIDATION) (ACN 147 393 735) AND First Defendant

LITHIUM RESOURCES INVESTMENTS PTY LTD -and- First Interested Party

Lok Chee WEI Second Interested Party

ORDERS OF JUSTICE HILL
MADE ON 29 JANUARY 2024

Pursuant to Order 43 rule 16, and by consent IT IS ORDERED THAT:

1. The hearing of the Meeting Application (as that term is defined in the orders made on 20 December 2023) listed for 9:00am on 30 January 2024 be vacated.

2. Costs reserved.

BY THE COURT

THE HONOURABLE JUSTICE J HILL