

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Miyoshi Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that one of its subsidiaries, Miyoshi Technologies Phils., Inc (“**MTP**”) has received a letter of demand (“**Letter of Demand**”) from BDO Unibank, Inc. (“**BDO**”) in relation to the credit line and term loan borrowed, with a total outstanding sum of US\$1,262,500 (“**Outstanding Sum**”).

In view of the non-payment, BDO declared all the Outstanding Sum as immediately due and demandable, together with all penalties, fees and charges accruing thereon, failing which BDO will commence legal proceedings against MTP to protect its rights and interests, including the hold-out and/or set-off of MTP’s deposits with BDO (with total balance of approximately US\$32,000 as of 13 July 2026), and the foreclosure of the real estate mortgage(s) securing MTP’s obligations (with total valuation as at 31 August 2025 of approximately S\$17.7 million).

Based on the latest unaudited consolidated financial statements of the Group for the 6 months financial period ended 28 February 2026 (“**HY2026**”), the Group recorded cash and cash equivalent of approximately S\$3,560,000 and a net asset value of approximately S\$23,738,000.

The Company is currently in discussion with BDO to request for an extension of the repayment period. The proposed extension is subject to the approval from BDO. Concurrently, the Company is also in discussions with another financial institution to take over the existing credit line and term loan facilities. The Company will make further announcements to update shareholders in the event the payment is made or on any material developments, as and when necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and investors should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

BY ORDER OF THE BOARD
MIYOSHI LIMITED

Sin Kwong Wah Andrew
Executive Director and CEO
14 July 2026

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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