



WORLD PRECISION MACHINERY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (“**Board**”) of World Precision Machinery Limited (the “**Company**”) wishes to announce that the ordinary resolution set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 7 December 2020 voted by way of poll, was passed by the shareholders at the EGM of the Company held via electronic means today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. The breakdown of all valid votes cast at the EGM is set out below:-

| ORDINARY RESOLUTION | FOR | | AGAINST | | Total number of shares represented by votes for and against the relevant resolution |
|---------------------|------------------|--------------------------------------------------|------------------|--------------------------------------------------|-------------------------------------------------------------------------------------|
| | Number of shares | Percentage over total votes exercised at the AGM | Number of shares | Percentage over total votes exercised at the AGM | |
| The Proposed Sale | 66,863,800 | 100.00% | 0 | 0.00% | 66,863,800 |

2. Mr. Wang Weiyao (Non-Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person) and his associates are required to abstain from voting on ordinary Resolution relating to the Proposed Sale, and their shareholdings are as follows:-
- (i) Wang Weiyao – 200,000 ordinary shares
 - (ii) World Sharehold Limited – 295,391,000 ordinary shares
3. The poll results in respect of the aforesaid resolution passed by the shareholders at the EGM were confirmed by the Scrutineer, Finova BPO Pte. Ltd.

By Order of the Board

Yuen Pei Lur Perry
Company Secretary

22 December 2020