



**Trek 2000 International Ltd**  
(Registration Number 199905744N)  
30 Loyang Way, #07-13/14/15  
Loyang Industrial Estate  
Singapore 508769

**FOR IMMEDIATE RELEASE**

## **Trek reports 23.8% increase in revenue to US\$44.1 million for 3Q2015 driven by demand for proprietary solutions**

- **Net profit attributable to owners of the Company climbs to US\$1.0 million contributed by Group's core Interactive Consumer Solutions and Licensing business segments**
- **Increase in R&D initiatives results in the filing of three new patents and further developments in the medical technology segment**
- **Strong balance sheet with net cash position to support future R&D initiatives and to mitigate market uncertainties**

**SINGAPORE – November 6, 2015** - Trek 2000 International Ltd. (Trek), inventor and patent owner of the ThumbDrive™ and Flucard®, board director of SD Card Association<sup>1</sup> and co-chairman of iSDIO forum, is pleased to announce a 23.8% year-on-year (yoy) growth in revenue to US\$44.1 million and a 1.1% yoy increase in net profit attributable to owners of the company to US\$1.0 million for the three months ended 30 September 2015 (3Q2015).

<b>Financial Highlights (US\$ millions)</b>	<b>3Q2015</b>	<b>3Q2014</b>	<b>Change</b>	<b>9M2015</b>	<b>9M2014</b>	<b>Change</b>
<b>Revenue</b>	44.1	35.6	23.8%	112.7	77.0	46.4%
<b>Gross Profit</b>	3.8	3.0	26.7%	11.0	9.1	20.9%
<b>Gross Profit Margin (%)</b>	8.7	8.5	0.2ppt	9.7	11.8	(2.1ppt)
<b>Net Profit Attributable to Owners of the Company</b>	1.0	1.0	1.1%	2.7	1.7	57.1%
<b>Net Profit Margin (%)</b>	2.4	2.9	(0.5ppt)	2.4	2.2	0.2ppt
<b>Earnings per share (US cents)</b>	0.34*	0.35 <sup>#</sup>	(2.9%)	0.88*	0.57 <sup>#</sup>	54.4%

\*Based on weighted average of 303.8 million shares

<sup>#</sup>Based on weighted average of 296.3 million shares

*“Having established ourselves as the proprietary solutions provider of Flucard® and Wi-Fi memory modules, we are pleased that this segment continues to derive strong demand from new and existing customers. Differentiating with our R&D expertise, our priorities lie in developing new innovations that will enhance our value proposition. In addition to filing three new patents during the quarter, we are also making progress in the medical technology segment as we advance our ongoing innovation initiatives to create and deliver greater value to our stakeholders.”*

**- Mr Henn Tan, Executive Chairman and CEO of Trek 2000 International Ltd**

<sup>1</sup> The SD Association is a global ecosystem of companies setting industry-leading memory card standards. (<https://www.sdcard.org/home/>)

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The Group's mainstay Interactive Consumer Solutions (ICS) segment increased 25.0% yoy to US\$41.0 million for 3Q2015. This was mainly attributed to resilient sales for Flucard® and Wi-Fi memory modules. Licensing revenue also jumped 33.0% yoy to US\$0.8 million for 3Q2015 as third party licensing customers experienced higher sales. With three new patents filed in 3Q2015, this further boosts the Group's portfolio of 436 patents granted worldwide.

Within the same period, gross profit for 3Q2015 increased 26.7% yoy to US\$3.8 million. Similarly, gross profit margin increased from 8.5% to 8.7% in 3Q2015. This was mainly attributed to the Group's ability to enjoy costs advantages from economies of scale.

The investment in Research and Development (R&D) expenses in medical technology has resulted in the filing of three new patents and saw R&D expenses increased by 94.8% yoy to US\$1.8 million in 3Q2015. Total expenses in 3QFY15 increased 40.4% to US\$3.7 million. As at 30 September 2015, the Group's cash and cash equivalents stood at US\$10.1 million compared to US\$12.0 million as at 31 December 2014.

*Mr Tan concluded, "As a R&D Company, we continue to innovate and originate inventions that will enrich the lives of people around us. Following a recent share placement in August 2015 that boosted our balance sheet, we will strive to break new frontiers in our three pillars of focus – Consumer Wearable, Medical and Cloud technologies.*

*While the Internet of Things industry presents vast opportunities for us, we are equally mindful of the growing competition within the segment. Moving forward, we continue to work with strategic partners and leverage on our leadership position in the technology space in order to stay at the forefront and unlock new growth opportunities."*

-The End -

**About Trek 2000 International Ltd**

Trek 2000 International Ltd (Trek), an industry leader, innovator, original inventor and patent owner of the ThumbDrive® (i.e. USB Flash Drive) and Flucard® offers state-of-the-art design solutions ranging from Interactive Consumer Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast changing digital industry. Trek with its library of granted patents is represented all over the world and has offices in the U.S., Malaysia, Thailand, India, Hong Kong, Singapore, the Netherlands, China, the Philippines, Vietnam, Indonesia and Japan to serve the rapidly expanding markets across all regions.

A public listed company whose shares are quoted on the Singapore Stock Exchange (SGX:5AB), Trek was named by Forbes Global as one of the Best Small Companies in the World of 2000 and 2002. Trek also received the Best Managed small Company in Singapore by AsiaMoney (of Euromoney), the INVENT Singapore Award 2008 and the ASEAN Business Award for Innovation in 2011. More recently, the company was awarded Asia-Pacific Enterprise Leadership Awards for Spirit of Innovation Award in 2013 as well as the SD Association Awards of Excellence 2014.

Trek®, ThumbDrive®, DivaDrive® and Flucard® are trademarks or registered trademarks of Trek Group of Companies in Singapore and / or other countries.

For more information, visit our website at <http://www.trek2000.com.sg>, <http://www.thumbdrive.com>, <http://www.flu-card.com>, <https://www.cloudstringers.com/>

**Issued for and on behalf of Trek 2000 International Ltd**

**Contact Information**

**Financial PR Pte Ltd**

Mr. Chong Yap, Tok/ Ms. Stephanie Chong  
Investor Relations Consultants  
Tel: (65) 6438 2990 / Fax: (65) 6438 0064  
Email: [staff@financialpr.com.sg](mailto:staff@financialpr.com.sg)

**Trek 2000 International Ltd**

Mr. Gurcharan Singh  
Chief Financial Officer  
Tel: (65) 6546 6088 / Fax: (65) 6546 6066  
Website: <http://www.trek2000.com.sg>