

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 198300506G

ADDITIONAL LISTING APPLICATION

PROPOSED ACQUISITIONS OF (I) 80% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF OCTOPUS DISTRIBUTION PTE. LTD. AND NEREUS CAPE PTE. LTD. FROM OCTOPUS GLOBAL HLDGS PTE. LTD.; AND (II) 39.2% SHAREHOLDING INTEREST OF LUEN HENG F&B SDN. BHD. FROM OCTOPUS INVESTMENT PTE. LTD.

*Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Company's announcement made on 24 April 2022 (the "**Previous Announcement**"), unless otherwise defined herein or the context requires otherwise.*

The Board of Directors (the "**Board**" or "**Directors**") of Ascent Bridge Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 24 April 2022 (the "**Prior Announcement**") in relation the Proposed Acquisitions.

Further to the Prior Announcement, the Board wishes to announcement that it has submitted the circular and additional listing application to the SGX-ST on 20 May 2022 for share issuances contemplated therein.

The Company will make further announcements to update shareholders on material developments regarding the Proposed Acquisitions, and further details will be provided where appropriate.

Shareholders and investors are advised to exercise caution when dealing in their Shares and to read this announcement and any further announcement by the Company carefully, as the Proposed Acquisition, is subject to the satisfaction of the Conditions Precedent in the SPA and there is no certainty or assurance, as at the date of this announcement, as whether they may proceed to completion. Shareholders and investors should consult their stockbrokers, solicitors or other professional advisers if they have any doubts about the action they should take.

By Order of the Board
ASCENT BRIDGE LIMITED

Sun Quan
Chairman and Chief Executive Officer

20 May 2022