
BUSINESS DEVELOPMENT UPDATE

The Board of Directors (the “**Board**”) of Katrina Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refer to the Offer Document dated 15 July 2016 in relation to the IPO of the Company on Catalist board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The Board wishes to announce that the Group has decided not to proceed with the lease agreements at MyTOWN, Kuala Lumpur, Malaysia.

The Board also wishes to announce that the Group has signed letters of offer for restaurants outlets in the following shopping malls:-

1. Clementi Mall (under the brand name “Streets”);
2. Bedok Mall (under the brand name “Streets”);
3. West Mall (under the brand name “Streets”);
4. Marina One (under the brand name “So Pho”); and
5. Vivocity (under the brand name “So Pho”).

The Group will continue to explore other favourable locations and opportunities to expand its growth.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the leased transactions.

By Order of the Board

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer

21 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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