

RECLAIMS GLOBAL LIMITED

(Company Registration No: 201834755M)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 MAY 2021

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**” or “**Directors**”) of Reclaims Global Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) held on 28 May 2021, all resolutions as set out in the Notice of AGM dated 11 May 2021 have been duly approved and passed by the Company’s shareholders at the AGM by way of poll.

(a) The result of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by valid votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of valid votes for and against the resolution (%)	Number of shares	As a percentage of total number of valid votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of the Statement by Directors and the Audited Financial Statements for the financial year ended 31 January 2021 together with the Independent Auditor's Report	114,396,100	114,396,100	100.00	-	0.00
Ordinary Resolution 2 Payment of proposed one-tier tax exempt final dividend of 1.00 Singapore cents per ordinary share for the financial year ended 31 January 2021	114,396,100	114,396,100	100.00	-	0.00
Ordinary Resolution 3 Re-election of Mr Chan Chew Leh as Director of the Company	114,396,100	114,396,100	100.00	-	0.00

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		Number of shares	As a percentage of total number of valid votes for and against the resolution (%)	Number of shares	As a percentage of total number of valid votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 4 Re-election of Mr Jong Voon Hoo as Director of the Company	114,396,100	114,396,100	100.00	-	0.00
Ordinary Resolution 5 Re-election of Ms Chan Bih Tzy as Director of the Company	114,396,100	114,396,100	100.00	-	0.00
Ordinary Resolution 6 Approval of payment of Directors' Fees of S\$84,000 for the financial year ending 31 January 2022, to be paid half yearly in arrears	114,396,100	114,396,100	100.00	-	0.00
Ordinary Resolution 7 Re-appointment of RSM Chio Lim LLP as Independent Auditor of the Company	114,396,100	114,396,100	100.00	-	0.00
Special Business					
Ordinary Resolution 8 Authority to allot and issue shares	114,396,100	114,396,100	100.00	-	0.00
Ordinary Resolution 9 Renewal of the General Mandate for Interested Person Transactions	63,142,103	63,142,103	100.00	-	0.00

(b) Details of parties who had abstained from voting on any resolution(s) at the AGM

Resolution relating to:	Name	Number of Shares Held
Ordinary Resolution 9 Renewal of the General Mandate for Interested Person Transactions	Mr Chan Chew Leh	51,253,997

The Company's Executive Chairman, Mr Chan Chew Leh, and his associates have abstained from voting on the abovementioned resolution.

(c) Appointment of Scrutineers

Ardent Business Advisory Pte Ltd was appointed as the scrutineer of the AGM.

(d) Re-elections of Directors

Mr Chan Chew Leh who was re-elected as Director of the Company at the AGM, remains as Executive Chairman of the Company. The Board considers Mr Chan Chew Leh to be non-independent.

Mr Jong Voon Hoo who was re-elected as Director of the Company at the AGM, remains as Lead Independent Director of the Company, Chairman of Audit Committee and member of Nominating Committee and Remuneration Committee. The Board considers Mr Jong Voon Hoo to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms Chan Bih Tzy who was re-elected as Director of the Company at the AGM, remains as Executive Director and Chief Operating Officer of the Company. The Board considers Ms Chan Bih Tzy to be non-independent.

By Order of the Board

Andrew Dekguang Jhou Chew
Executive Director and CEO
28 May 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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