



DISA Limited

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

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1. **RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR**
  2. **RE-DESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR TO NON-EXECUTIVE AND INDEPENDENT DIRECTOR**
  3. **CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of DISA Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following changes with effect from 30 November 2020:-

#### 1. **RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR**

Mr. Loh Eu Tse Derek (“**Mr. Derek Loh**”) has resigned as a Non-Executive and Independent Director of the Company with effect from 30 November 2020. Following his resignation, Mr. Derek Loh has ceased to be the Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee and the Nominating Committee.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules of the Singapore Exchange Securities Trading Limited in relation to the resignation of Mr. Derek Loh will be released separately via SGXNet.

The Board of Directors and Management sincerely thank Mr. Derek Loh for his invaluable contributions, dedication and commitment to the Company during his tenure with the Company.

#### 2. **RE-DESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR TO NON-EXECUTIVE AND INDEPENDENT DIRECTOR**

Mr. Lim Soon Hock (“**Mr. Lim**”), Non-Executive and Non-Independent Director of the Company has been re-designated to be the Non-Executive and Independent Director of the Company with effect from 30 November 2020.

Mr. Lim was initially appointed as the Non-Executive and Non-Independent Director of the Company due to his shareholdings in the Company’s previous joint venture companies, Citrine System (S) Pte Ltd (“**Citrine System**”) and Citrine Solution Pte. Ltd. (“**Citrine Solution**”). Both joint venture companies had been disposed of on 23 June 2017 and ceased to be joint venture companies of the Company since then.

The Board, in consultation with the Nominating Committee, has reviewed and deliberated on the independence of Mr. Lim, as well as compliance with Rule 406(3)(d) of the Catalist Rules and requirements and the Singapore Code of Corporate Governance 2018. Taking into consideration that (i) the joint venture companies had been disposed of by the Group more than 3 years ago; and (ii) Mr. Lim has represented that, save for his directorship in the Company, he has no relationship with the Company, its related corporations, its substantial shareholders or its officers that could interfere, or be reasonably perceived to interfere, with his exercise of independent business judgement in the best interests of the Company, the Board, in consultation with the Nominating Committee, has assessed Mr. Lim to be independent in conduct, character and exercises independent judgement in the best interest of the Company and its shareholders.

Following the re-designation as a Non-Executive and Independent Director, Mr. Lim will be appointed as the Chairman of the Nominating Committee and remain as a member of the Audit and Risk Management Committee and Remuneration Committee, and shall be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

### 3. CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Mr. Toh Hock Ghim, a member of the Remuneration Committee, is appointed as the Chairman of the Remuneration Committee in place of Mr. Derek Loh, with effect from 30 November 2020.

Further to the above changes, the composition of the Board of Directors, Audit and Risk Management Committee, Nominating Committee and Remuneration Committee shall be as follows with effect from 30 November 2020:

#### Board of Directors

Toh Hock Ghim	Non-Executive and Independent Chairman
Chng Weng Wah	Managing Director and Chief Executive Director
Lim Soon Hock	Non-Executive and Independent Director
Lau Kay Heng	Non-Executive and Independent Director

#### Audit and Risk Management Committee

Lau Kay Heng	Chairman
Toh Hock Ghim	Member
Lim Soon Hock	Member

#### Nominating Committee

Lim Soon Hock	Chairman
Lau Kay Heng	Member
Toh Hock Ghim	Member

#### Remuneration Committee

Toh Hock Ghim	Chairman
Lau Kay Heng	Member
Lim Soon Hock	Member

By Order of the Board

Chng Weng Wah  
Managing Director and Chief Executive Director  
30 November 2020

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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