

VERSALINK HOLDINGS LIMITED

(Company Registration No. 201411394N)

(Incorporated in the Republic of Singapore on 21 April 2014)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2017

The Board of Directors (the "**Board**") of Versalink Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the Group's unaudited consolidated financial results for the financial year ended 28 February 2017 ("**FY2017**"), the Group is expected to report a net loss for FY2017.

This was mainly attributable to a reduction in revenue for both Export and Local segments, coupled with the higher operating expenditure incurred in the current six months under review.

The Company is still in the process of finalizing the financial results of the Group for FY2017. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for FY2017, no later than 29 April 2017.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

BY ORDER OF THE BOARD

Arica Walters
Executive Director
VERSALINK HOLDINGS LIMITED

Date: 19 April 2017

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.