USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

RESOLUTIONS PASSED AT THE CREDITORS' MEETING

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*We refer to the announcements made by USP Group Limited (under judicial management) ("**Company**") dated 12 June 2024 ("**Announcement**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.*

Further to the Announcement, the Company wishes to update that the Creditors' Meeting of the Company was held on Friday, 6 September 2024.

The purpose of the Creditors' Meeting was to consider the Judicial Managers' Statement of Proposals for the Companies in accordance with Section 108 of Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018).

Pursuant to the Creditors' Meeting, the creditors have approved for the Judicial Managers to :

(1) Proceed with the Restructuring Plan as set out in the Statement of Proposal; and

(2) Extend the Judicial Management Order by a further 6 months, pursuant to Section 113(3)(b) of Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018)

The Trading Suspension that came into effect on 23 February 2024 in respect of the securities of the Company continues in the meantime.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
18 September 2024