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WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

RESIGNATION OF INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE

The Board of Directors of World Precision Machinery Limited (the “Company”) and together with its subsidiaries, the “Group”) would like to announce the resignation of Mr Cheng Hong as an Independent Director (“ID”) of the Company with effect from 29 February 2016. Following his resignation, Mr Cheng Hong will step down as a member of the Audit Committee (“AC”).

Consequent to the resignation of Mr Cheng Hong, Mr Wang Weiyao, a Non-Executive and Non-Independent Director of the Company, will be appointed as a member of the AC of the Company. Accordingly, the composition of the Board and its committees are as follows:

<u>Board of Directors</u>	<u>AC</u>	<u>NC</u>	<u>RC</u>
Shao Jianjun (Executive Chairman)	-	-	-
Wu Yufang (Executive Director and Chief Executive Officer)	-	-	-
Jiang Hongdi (Executive Director)	-	-	-
Wang Weiyao (Non-Executive And Non-Independent Director)	M	M	M
Phang Kin Seng (Lawrence) (Lead Independent Director)	C	M	M
Lim Yoke Hean (Independent Director)	M	C	C

The Board would like to express its warmest appreciation to Mr Cheng Hong for his contributions during his tenure and wishes him well in his future endeavours.

Details of the cessation of Mr Cheng Hong as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcement.

By Order of the Board
World Precision Machinery Limited

Wu Yufang
Chief Executive Officer
29 February 2016