

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

INCREASED INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, ASCENT BRIDGE (SINGAPORE) PTE. LTD.

The Board of Directors of AEI Corporation Ltd. (the “**Company**”) wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, Ascent Bridge (Singapore) Pte. Ltd. (“**ABSGPL**”) by subscribing an additional 99,999 ordinary shares for a total consideration of \$99,999.00, thereby increasing the investment in ABSGPL from \$1.00 to \$100,000.00.

Subsequent to the above subscription, the shareholdings held by the Company in ABSGPL remain unchanged at 100%.

The above investment is funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year ending 31 December 2020.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than his shareholdings in the Company.

BY ORDER OF THE BOARD

Lum Soh Ping
Foo Soon Soo
Company Secretaries

20 August 2020