AZTECH GLOBAL LTD.
(Company Registration No.: 200909384G)
(Incorporated in the Republic of Singapore on 27 May 2009)

RESPONSES TO QUESTIONS RECEIVED FROM SHAREHOLDERS IN RELATION TO THE ANNUAL GENERAL MEETING TO BE HELD AT 10.00 A.M. ON 11 APRIL 2025

The Board of Directors of Aztech Global Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following responses to the questions raised by shareholders of the Company.

Q1. The Group has progressively expanded the production capabilities and capacity of its 300,000 sq ft Pasir Gudang facility in Malaysia. This included the successful consolidation of operations from the Gelang Patah plant into Pasir Gudang facility. In China, the Group has rationalised its manufacturing capacity in Dongguan and merged its R&D center in Dongguan with that of Shenzhen. What are the plans in the future for the Gelang Patah and Dongguan manufacturing facilities? Will they be further downsized or eventually vacated and sold?

Company's response:

The Group is exploring various options for the Group's facility in Gelang Patah, Malaysia. These include:

(i) retaining the facility as a backup to meet customer demand,

(ii) leasing the facility; or

(iii) selling the facility.

The Group will update shareholders if there are any further developments in relation to the facility in Gelang Patah.

The Group has reduced the number of production lines in Dongguan by relocating some of its lines, including plastic injection lines, to the Group's facility in Pasir Gudang, Malaysia. The Group's facility in Dongguan, China ("Dongguan facility") is operating at an average of 30% of its previous capacity following the rationalisation.

The Group does not envisage a full exit from its manufacturing operations in Dongguan as the electronics manufacturing supply chain in China remains robust. Furthermore, the Dongguan facility can still support customers globally who are not affected by the US tariffs.

The Group is pursuing new business opportunities and will continue to support its customers whose products are manufactured at the Dongguan facility. The Group successfully implemented Manufacturing Execution System ("MES") at the Dongguan facility to automate workflows at its surface-mount technology lines. The MES is being progressively integrated with the Group's Electronic Data Interchange and Enterprise Resource Planning systems as part of the transition towards lean manufacturing. With the implementation of the Group's digital transformation and automation roadmap and initiatives at its Dongguan facility, the

Group is able to ramp up the production capacity to meet the demands of its customers when required.

Q2. The Group appears to have made good progress in its Kyla brand of vision technology line of products and solutions namely surveillance applications with high performance colour night vision and A.I. capabilities. The Group has also refreshed its Smart Lighting Solutions under the Kyla brand. Do these products compete directly with the products that the Group also manufacture for its customers in the contract manufacturing services? What is the Group long term vision for Kyla brand of products? Could Kyla products eventually contribute to the Group's sales and profit as much as the contract manufacturing in the long run?

Company's response:

The Group exercises caution in ensuring that all customers' interests are always protected. Its proprietary Kyla brand of vision technology and smart lighting products and solutions uses different technologies and targets different market segments from that of its customers. Hence, the Kyla brand products do not compete with those which the Group manufactures for its customers.

The Group plans to grow the Kyla products segment such that it can contribute significantly to the Group. At this point, the Group cannot comment on whether the Kyla product segment can contribute as much as the Group's OEM/ ODM/ JDM/ EMS[1] segments.

Q3. Sales in the US and Europe have decreased significantly in FY2024 compared to FY2023. Contribution from 2 major customers, which made up 90% of sales, has also similarly fallen significantly. Is the fall in demand due to key customers over ordering in the past? When can we expect this excess inventory of the customers to normalize and demand to return?

Company's response:

The decline was primarily due to a reduction in sales volume of IoT devices and data-communication products attributable to reduced demand from customers in the latter part of 2024. Whilst the business landscape remains challenging, the Group will continue to work closely with its customers to manage the orders.

Q4. The letter to shareholders did not provide any outlook for the current financial year. Can the Chairman shed light on the company's current order book, profitability (higher, flat or lower profits) and factory utilisation rate?

Company's response:

The Group does not provide any forward-looking statements. The Group had included in section 4 of its full year financial announcement released on 25th February 2025 details of significant trends and competitive conditions which may affect the Group in the next operating period and the next 12 months.

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[1] OEM refers to Original Equipment Manufacturing, ODM refers to Original Design Manufacturing, JDM refers to Joint Development Manufacturing and EMS refers to Electronics Manufacturing Services.

Q5. It was disclosed that the company had onboarded 7 new clients. Going forward, what are the expected concentration risks, ie, the percentage range of the top 5 customers' orders?

Company's response:

In the press release issued together with the Group's full year results announcement on 25th February 2025, the Group reported that it had secured 7 new customers in the communications, consumer, health-tech and industrial segments, with commercial production expected in FY2025.

As stated on page 123 of the Annual Report 2024, approximately $556.681 million or 90% of the Group's revenue was derived from 2 external customers. The balance revenue was derived from the remaining customers.

The Group is unable to quantify the expected percentage range of its top 5 customers' orders in the future. The Group is working to grow its businesses with all new and existing customers, expand its customer base and explore M&A opportunities to reduce concentration risks.

Q6. The company has a Long-Term retirement plan for staff which is good. However, the bar for grant is too low ($5m net profit), given that the interest earned in FY 2023 and 2024 was $7.5m and $9.6m respectively.

Company's response:

The amount provided for the Long-Term retirement plan for selected staff annually is capped at 2% of the annual fixed income for each of these staff. This is a variable component of the remuneration package that the Group intends to provide subject to the Group being profitable for the given year and achieving a minimum net profit of $5 million.

BY ORDER OF THE BOARD
AZTECH GLOBAL LTD.

Pavani Nagarajah
Company Secretary
3 April 2025