

LINDETEVES-JACOBURG LIMITED

(Company Registration No. 194700172G)

(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST QUERY ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the “Board”) of Lindeteves-Jacoburg Limited (“LJL” or the “Company”) refers to the queries raised by the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 15 April 2016 regarding the disclosure of information in the Corporate Governance Report and would like to provide its response as follows:

1. SGX’s Query 1:

Guideline 11.3 of the Code recommends that the Board comment on the adequacy and effectiveness of the internal controls, including the financial, operational, compliance and information technology controls, and risk management systems, in the company’s annual report.

We note the Board has on page 19 of the Annual Report commented on the adequacy of the internal controls of the Company but did not comment on the effectiveness of internal controls of the Company.

In this regard, please disclose the Board’s comment on the effectiveness of the internal controls of the Company; or otherwise provide specific reason(s) for the deviation from Guideline of the Code pursuant to Listing Rule 710.

Company’s Response :

The Board’s comment on the effectiveness of the internal controls of the Company is as follows:-

“Based on the review of the key risks identified through the Enterprise Risk Management process, and the internal controls established and maintained by the Group, work performed by the consultants and internal auditors, reviews performed by management and the Audit Committee; and the aforesaid assurances from the Chief Executive Officer (“CEO”) and Chief Financial Officer (“CFO”), the Board, with the concurrence of the AC, is of the opinion that the Group’s internal controls, addressing financial, operational, compliance and information technology risks, and the risk management system were adequate **and effective** as at 31 December 2015.”

2. SGX's Query 2:

Guideline 9.3 of the Code recommend that the company disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

We note the representation of “the aggregate total remuneration paid to the director and the top five key management as shown in note 27 of the Financial Statements” on page 17 of the Annual Report. However, no disclosure of total remuneration paid to top five key management (who are not directors and CEO) was made.

In this regard, please disclose the total remuneration paid to the top five key management who are not directors and CEO of the Company; or otherwise provide specific reason(s) for the deviation from Guideline of the Code pursuant to Listing Rule 710.

Company's Response :

The Company would like to add that the aggregate total remuneration paid to the top five key management personnel (who are not directors or CEO of the Company) was S\$1,387,774.

On behalf of the Board
LINDETEVES-JACOBBERG LIMITED

Chen Yingzhu
Executive Director cum CEO

19 April 2016