TEMPORARY OCCUPATIONAL PERMIT FOR CITYGATE

The Board of Directors of Fragrance Group Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that Bayfront Ventures Pte Ltd, a 50:50 joint venture between Fragrance Group Limited and Aspial Corporation Limited has obtained Temporary Occupational Permit ("TOP") for its CityGate project and expects to receive the balance of the proceeds from the residential units and commercial units it has sold.

By order of the Board Fragrance Group Limited

Periakaruppan Aravindan Executive Director & Deputy CEO

20 December 2018