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**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 27 JUNE 2014;  
(2) APPOINTMENT OF CHAIRMAN AND ACTING CHIEF  
EXECUTIVE OFFICER;  
(3) RE-DESIGNATION OF DIRECTOR;  
(4) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTORS;  
AND  
(5) APPOINTMENT OF BOARD COMMITTEE MEMBERS**

Reference is made to the notice (the “Notice”) of the annual general meeting (the “AGM”) of ChinaVision Media Group Limited (the “Company”) to be held on 27 June 2014, which is despatched together with the circular of the Company dated 23 May 2014 (the “Circular”) in relation to, among other things, the proposed re-election of directors of the Company (the “Directors”) at the AGM, and the announcement (the “Announcement”) of the Company dated 24 June 2014 in relation to, among other things, the completion of the Subscription by Ali CV Investment Holding Limited. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

**POLL RESULTS OF THE AGM**

At the AGM, a poll was demanded by the chairman of the AGM for voting on all the proposed resolutions as set out in the Notice (save for ordinary resolution no. 2(i) below which was not applicable and ordinary resolution no. 2(ii) below which had been withdrawn and was not applicable) (the “Resolutions”). Details of the poll results in respect of the Resolutions were as follows:

\* For identification purpose only

| Ordinary Resolutions |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                   | Number of Shares voted (%)                                         |                        |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------|
|                      |                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                   | For                                                                | Against                |
| 1.                   | To receive and consider the audited financial statements and the reports of the Directors and the auditor for the year ended 31 December 2013 as set out in ordinary resolution no. 1 of the Notice.                                                              |                                                                                                                                                                                                                                                                                                   | 15,623,158,419<br>(100%)                                           | 0<br>(0%)              |
| 2.                   | (i)                                                                                                                                                                                                                                                               | In the event that completion of the Subscription does not take place before the AGM:<br>(a) To re-elect Mr. Kong Muk Yin as Director.<br><br>(b) To re-elect Mr. Chen Ching as Director.<br><br>(c) To re-elect Mr. Jin Hui Zhi as Director.<br><br>(d) To re-elect Mr. Li Chak Hung as Director. | This resolution was not applicable.                                |                        |
|                      | (ii)                                                                                                                                                                                                                                                              | In the event that completion of the Subscription has taken place before the AGM:<br>(a) To re-elect Mr. Dong Ping as Director.<br><br>(b) To re-elect Mr. Jin Hui Zhi as Director.<br><br>(c) To re-elect Mr. Li Chak Hung as Director.                                                           | This resolution had been withdrawn as set out in the Announcement. |                        |
|                      | (iii)                                                                                                                                                                                                                                                             | To authorise the board of Directors (the "Board") to fix the Directors' fees as set out in ordinary resolution no. 2 of the Notice.                                                                                                                                                               | 15,708,563,419<br>(99.99%)                                         | 5,000<br>(0.01%)       |
| 3.                   | To re-appoint the auditor and authorise the Board to fix its remuneration as set out in ordinary resolution no. 3 of the Notice.                                                                                                                                  |                                                                                                                                                                                                                                                                                                   | 15,623,148,419<br>(99.99%)                                         | 10,000<br>(0.01%)      |
| 4.                   | (A) To grant a general mandate to the Directors to issue additional securities of the Company as set out in ordinary resolution no. 4(A) of the Notice.                                                                                                           |                                                                                                                                                                                                                                                                                                   | 15,536,808,891<br>(98.91%)                                         | 171,759,528<br>(1.09%) |
|                      | (B) To grant a general mandate to the Directors to buy back shares of the Company as set out in ordinary resolution no. 4(B) of the Notice.                                                                                                                       |                                                                                                                                                                                                                                                                                                   | 15,708,518,419<br>(99.99%)                                         | 50,000<br>(0.01%)      |
|                      | (C) To extend the general mandate regarding the issue of securities of the Company by the amount of aggregate nominal amount of shares bought back under the general mandate for the buy-back of shares as set out in ordinary resolution no. 4(C) of the Notice. |                                                                                                                                                                                                                                                                                                   | 15,536,808,891<br>(98.91%)                                         | 171,759,528<br>(1.09%) |

As more than 50% of the votes were cast in favour of each of the Resolutions (save for ordinary resolutions 2(i) and (ii) above), all the relevant ordinary resolutions were duly passed as ordinary resolutions by the shareholders of the Company at the AGM.

As at the date of the AGM, the total number of issued shares of the Company was 20,997,881,410 shares (the “Shares”), which was the total number of Shares entitling the holders (the “Shareholders”) to attend and vote for or against all the Resolutions. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there were no Shares requiring the Shareholders to abstain from voting on the Resolutions under the Listing Rules. There was no restriction on any Shareholders to cast votes on any of the Resolutions and there was no party who had stated his/her/its intention in the Circular to vote against or to abstain from voting on the Resolutions.

The Company’s branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the AGM.

#### **APPOINTMENT OF CHAIRMAN AND ACTING CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Mr. Shao Xiaofeng has been appointed as chairman of the Board and Mr. Liu Chunning has been appointed as acting chief executive officer of the Company, both with effect from 27 June 2014. The biographical details of Mr. Shao Xiaofeng and Mr. Liu Chunning are as follows:

##### **Mr. SHAO Xiaofeng**

Mr. Shao, aged 48, joined Alibaba Holding in 2005 and has been the chief risk officer of Alibaba Holding since June 2012. Mr. Shao has extensive experience in network security, e-commerce, online transactions and payments. From August 2010 to June 2011, he was a general manager of Alibaba.com’s China Business Unit. He served as Alipay’s executive president and then president from January 2009 to March 2010. Prior to that, he was a vice president of Taobao, responsible for Taobao’s strategic development planning, overall marketing and business modeling. He holds an executive master’s degree in business administration from China Europe International Business School.

**Mr. LIU Chunning**

Mr. Liu, aged 38, joined Alibaba Holding in August 2013 and is currently a vice president of Alibaba Holding and the general manager of Alibaba Group's OSTV division. Mr Liu is also the chief executive of Alibaba Group's digital entertainment division which was set up in September 2013. Mr. Liu is experienced in business management. Prior to joining Alibaba Holding, Mr. Liu worked at Tencent Technology Co., Ltd as a general manager of its strategic development division in 2005 and of its business development division in 2006. From 2007 to 2013, he served as a general manager of the e-commerce business, online video and digital multi-media products divisions and as a vice president of Tencent Technology Co., Ltd. He holds master's degrees in engineering and business administration from Beijing Institute of Technology.

Each of Mr. Shao Xiaofeng and Mr. Liu Chunning is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. As at the date of this announcement, save as disclosed in their biographies above, each of Mr. Shao Xiaofeng and Mr. Liu Chunning has no interest in the Shares within the meaning of Part XV of the SFO, has not held any other directorships in any public listed companies in the past three years, is not connected with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules), there is no other information in relation to each of Mr. Shao Xiaofeng and Mr. Liu Chunning required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to them that need to be brought to the attention of the Shareholders.

As at the date of this announcement, each of Mr. Shao Xiaofeng and Mr. Liu Chunning has entered into an appointment letter with the Company for a term of one year commencing from 24 June 2014. The term is renewable for a one-year period upon expiry of each term. The remuneration of each of Mr. Shao Xiaofeng and Mr. Liu Chunning will be determined by the Board with reference to their respective experience and the prevailing market for director's fees for executive directors.

**RE-DESIGNATION OF DIRECTOR**

The Board announces that Mr. Liu Chunning has been re-designated from a non-executive Director to an executive Director with effect from 27 June 2014.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce the appointment of each of Mr. Tong Xiaomeng and Ms. Zhang Yu as an independent non-executive Director (the “New Directors”) with effect from 27 June 2014. The biographical details of the New Directors are as follows:

### **Mr. TONG Xiaomeng**

Mr. Tong, aged 40, is a co-founder and managing partner at Boyu Capital. Prior to that, Mr. Tong was a managing partner at General Atlantic and Providence Equity Partners, where he headed the firm’s Greater China practice and served as a director at a number of publicly-listed and privately-held companies. Mr. Tong graduated from Harvard University where he was a member of Phi Beta Kappa.

### **Ms. ZHANG Yu**

Ms. Zhang, aged 42, has been the partner of the Corporate Finance Audit (CFA) function in Siemens AG’s East Asia Pacific Region since October 2010 where Ms. Zhang manages a team with more than 40 professionals across the finance, operations, IT, compliance and forensic audit disciplines, serving regions and countries such as the PRC, Japan, Korea, South East Asia, Australia and New Zealand. From July 1996 to September 2010, Ms Zhang was a partner at KPMG, where she had worked for more than 14 years serving large multinational companies and PRC companies. She has extensive business experience working with audit committees and management. Ms. Zhang holds a bachelor degree in Economics from Renmin University of China and a masters degree in Accounting from University of Denver, the United States. She is also a Certified Public Accountant in the PRC and the United States.

All the New Directors are subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. As at the date of this announcement, save as disclosed in their biographies above, the New Directors have no interest in the Shares within the meaning of Part XV of the SFO, have not held any other directorships in any public listed companies in the past three years, are not connected with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules), there is no other information in relation to the New Directors required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to them that need to be brought to the attention of the Shareholders.

As at the date of this announcement, each of the New Directors has entered into an appointment letter with the Company for a term of one year commencing from 27 June 2014. The term is renewable for a one-year period upon expiry of each term. The remuneration of each of the New Directors will be determined by the Board with reference to their respective experience and the prevailing market for director’s fees for independent non-executive directors. The Board would like to take this opportunity to welcome the New Directors to the Board.

## **APPOINTMENT OF BOARD COMMITTEE MEMBERS**

The Board announces that the audit committee, the executive committee, the remuneration committee and the nomination committee of the Company have been reconstituted as follows with effect from 27 June 2014:

- (i) each of Mr. Li Lianjie, Mr. Tong Xiaomeng and Ms. Zhang Yu has been appointed as a member of the audit committee and Ms. Zhang Yu has been appointed as the chairman of the audit committee;
- (ii) each of Mr. Shao Xiaofeng and Mr. Liu Chunning has been appointed as a member of the executive committee and Mr. Shao Xiaofeng has been appointed as the chairman of the executive committee;
- (iii) each of Mr. Shao Xiaofeng, Mr. Li Lianjie and Ms. Zhang Yu has been appointed as a member of the remuneration committee and Ms. Zhang Yu has been appointed as the chairman of the remuneration committee; and
- (iv) each of Mr. Shao Xiaofeng, Mr. Liu Chunning, Mr. Li Lianjie, Mr. Tong Xiaomeng and Ms. Zhang Yu has been appointed as a member of the nomination committee and Mr. Shao Xiaofeng has been appointed as the chairman of the nomination committee.

By Order of the Board  
**ChinaVision Media Group Limited**  
**SHAO Xiaofeng**  
*Chairman*

Hong Kong, 27 June 2014

*As at the date of this announcement, the Board comprises Mr. Shao Xiaofeng and Mr. Liu Chunning, being the executive Directors; and Mr. Li Lianjie, Mr. Tong Xiaomeng and Ms. Zhang Yu, being the independent non-executive Directors.*