

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

RESULTS OF RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors of City Developments Limited (the “**Company**”) wishes to announce that at the Company’s 57th Annual General Meeting held today, 24 June 2020 (“**57th AGM**”) through electronic means via live audio-visual webcast and live audio-only stream, all resolutions referred to in the Notice of the 57th AGM dated 2 June 2020 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers.

(a) The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Directors’ Statement and Audited Financial Statements together with the Auditors’ Report thereon	690,372,251	690,239,451	99.98	132,800	0.02
2.	Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	690,509,745	690,446,945	99.99	62,800	0.01
3.	Approval of Directors’ Fees	689,636,449	689,085,849	99.92	550,600	0.08
4(a).	Re-election of Mr Kwek Leng Beng as Director	688,857,355	642,099,838	93.21	46,757,517	6.79
4(b).	Re-election of Ms Tan Yee Peng as Director	690,509,745	688,807,485	99.75	1,702,260	0.25
4(c).	Re-election of Mr Koh Thiam Hock as Director	690,509,745	688,831,088	99.76	1,678,657	0.24
5.	Re-election of Mr Sherman Kwek Eik Tse as Director	690,509,745	688,625,961	99.73	1,883,784	0.27
6.	Re-appointment of KPMG LLP as Auditors	690,509,745	677,038,442	98.05	13,471,303	1.95

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Special Business						
7.	Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the listing manual of Singapore Exchange Securities Trading Limited	690,509,745	680,272,661	98.52	10,237,084	1.48
8.	Renewal of Share Purchase Mandate	689,636,449	686,314,348	99.52	3,322,101	0.48
9.	Renewal of IPT Mandate for Interested Person Transactions	249,150,365	243,308,405	97.66	5,841,960	2.34

(b) Details of parties who abstained from voting on the following resolutions:

Name	Number of shares held	Resolution Number
Mr Kwek Leng Beng (Director)	397,226	4(a) and 9
Mr Kwek Leng Peck (Director)	43,758	9
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144	9

(c) **Scrutineer**

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 57th AGM and is independent of Trusted Services Pte Ltd which was appointed as the polling agent for the 57th AGM.

(d) **Audit & Risk Committee**

We wish to inform that Ms Tan Yee Peng and Mr Koh Thiam Hock, who were re-elected as Directors of the Company at the 57th AGM, will remain as members of the Audit & Risk Committee.

There is no change to the composition of the Audit & Risk Committee, whose members are as follows:

Ms Lim Yin Nee Jenny (Chairman)
Ms Tan Yee Peng
Mr Koh Thiam Hock

The Board considers all Audit & Risk Committee members as independent Directors of the Company for purposes of Rule 704(8) of the Listing Manual and have no interest or relationship which would affect their exercise of independent judgement.

(e) **Presentation Slides**

A copy of the slides presented by our Group Chief Executive Officer, Mr Sherman Kwek at the 57th AGM is enclosed for Shareholders' information.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

24 June 2020