



(Incorporated in the Republic of Singapore)

(Company Registration No. 201611835H)

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**FINANCIAL STATEMENT ANNOUNCEMENT FOR THE FIRST QUARTER ENDED  
30 JUNE 2019**

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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**PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEARLY AND FULL YEAR ANNOUNCEMENTS**

1. (a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group		
	For the financial period ended		
	30 June 2019 1Q FY2020 Apr-Jun 2019 (Unaudited) S\$	30 June 2018 1Q FY2019 Apr-Jun 2018 (Unaudited) S\$	Change    %
Revenue	4,321,749	6,029,173	(28.3%)
Cost of sales	(1,584,203)	(2,167,883)	(26.9%)
Gross profit	2,737,546	3,861,290	(29.1%)
Other income			
- Interest	4,974	42,108	(88.2%)
- Others	-	2,260	(100.0%)
Other (losses)/gains - net	(78,887)	118,892	(166.4%)
Expenses:			
- Administrative expenses	(1,323,277)	(1,154,675)	14.6%
- Finance expenses	(104,581)	-	100.0%
Profit before income tax	1,235,775	2,869,875	(56.9%)
Income tax expense	(166,139)	(510,617)	(67.5%)
<b>Net profit for the financial period</b>	1,069,636	2,359,258	(54.7%)
<b>Other comprehensive income, net of tax:</b>			
Currency translation differences arising from consolidation – (losses)/gains	(23,077)	20,761	(211.2%)
<b>Total comprehensive income</b>	1,046,559	2,380,019	(56.0%)
<b>Net profit attributable to:</b>			
Equity holders of the Company	1,069,636	2,359,258	(54.7%)
<b>Total comprehensive income attributable to:</b>			
Equity holders of the Company	1,046,559	2,380,019	(56.0%)
<b>Earnings per share for profit attributable to equity holders of the Company (cents per share)</b>			
Basic and diluted	0.10	0.23	

1. (a)(ii) Notes to Consolidated Statement of Comprehensive Income.

Profit before tax is arrived at after (crediting)/charging:

Group		
For the financial period ended		
30 June 2019 1Q FY2020 Apr-Jun 2019 (Unaudited) S\$	30 June 2018 1Q FY2019 Apr-Jun 2018 (Unaudited) S\$	Change     %

**Notes to Consolidated Statement of Comprehensive Income**

Artistes fees	52,636	158,377	(66.8%)
Concert & event hosting	52,359	428,288	(87.8%)
Depreciation of property, plant and equipment	534,275	368,554	45.0%
Equipment rental	24,084	10,554	128.2%
Employee compensation	728,532	672,638	8.3%
Manpower/subcontractor	864,906	1,168,344	(26.0%)
Transportation and freight cost	186,844	47,296	295.0%
Other	353,390	181,556	94.6%

1. (b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial period.

	Group As at		Company As at	
	30 June 2019 FY2020 (Unaudited) S\$	31 March 2019 FY2019 (Audited) S\$	30 June 2019 FY2020 (Unaudited) S\$	31 March 2019 FY2019 (Audited) S\$
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	5,970,102	3,748,628	322,637	558,323
Inventories	1,173	14,097	-	-
Trade and other receivables	24,440,593	35,275,507	25,859,872	25,116,733
Other current assets	42,013,956	38,559,060	-	-
Right-of-use assets	500,413	-	468,000	-
Income tax recoverable	18,208	18,205	17,367	17,367
	<u>72,944,445</u>	<u>77,615,497</u>	<u>26,667,876</u>	<u>25,692,423</u>
<b>Non-current assets</b>				
Property, plant and equipment	9,624,752	10,046,023	21,805	23,633
Investment in subsidiary corporations	-	-	242,296	242,296
Intangible asset	20,678,880	2,340,000	-	-
	<u>30,303,632</u>	<u>12,386,023</u>	<u>264,101</u>	<u>265,929</u>
<b>Total assets</b>	<u>103,248,077</u>	<u>90,001,520</u>	<u>26,931,977</u>	<u>25,958,352</u>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables	25,535,385	29,619,741	2,365,902	2,388,396
Borrowings	12,055,779	3,987,280	3,987,280	3,987,280
Lease Liabilities	500,413	-	468,000	-
Income tax payables	2,132,140	2,526,470	-	-
	<u>40,223,717</u>	<u>36,133,491</u>	<u>6,821,182</u>	<u>6,375,676</u>
<b>Non-current liabilities</b>				
Borrowings	8,110,224	-	-	-
Deferred income tax liabilities	951,079	951,571	1,350	1,350
	<u>9,061,303</u>	<u>951,571</u>	<u>1,350</u>	<u>1,350</u>
<b>Total liabilities</b>	<u>49,285,020</u>	<u>37,085,062</u>	<u>6,822,532</u>	<u>6,377,026</u>
<b>NET ASSETS</b>	<u>53,963,057</u>	<u>52,916,458</u>	<u>20,109,445</u>	<u>19,581,326</u>
<b>EQUITY</b>				
<b>Capital and reserves attributable to equity holders of the Company</b>				
Share capital	20,542,223	20,542,223	20,542,223	20,542,223
Other reserves	502,632	525,709	-	-
Retained profits / (Accumulated losses)	32,918,162	31,848,526	(432,778)	(960,897)
	<u>53,963,017</u>	<u>52,916,458</u>	<u>20,109,445</u>	<u>19,581,326</u>
Non-controlling interest	40	-	-	-
<b>Total equity</b>	<u>53,963,057</u>	<u>52,916,458</u>	<u>20,109,445</u>	<u>19,581,326</u>

1. (b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less or on demand

As at 30 June 2019		As at 31 March 2019	
(Unaudited)		(Audited)	
Secured S\$	Unsecured S\$	Secured S\$	Unsecured S\$
12,055,779	-	3,987,280	-

Amount repayable after one year

As at 30 June 2019		As at 31 March 2019	
(Unaudited)		(Audited)	
Secured S\$	Unsecured S\$	Secured S\$	Unsecured S\$
8,110,224	-	-	-

1. (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

**Consolidated Statement of Cash Flows**

	<b>Group</b>	
	<b>For the financial period ended</b>	
	<b>30 June 2019</b>	<b>30 June 2018</b>
	<b>1Q FY2020</b>	<b>1Q FY2019</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>S\$</b>	<b>S\$</b>
<b>Cash flows from operating activities</b>		
Net profit	1,069,636	2,359,258
Adjustments for:		
- Income tax expenses	166,139	510,617
- Depreciation of property, plant and equipment	534,275	368,554
- Amortisation of intangible asset	67,500	67,500
- Interest income	(4,974)	(42,108)
- Gain on disposal of property, plant and equipment	-	(6,172)
- Interest expense	104,581	-
- Unrealised currency translation losses	1,084	17,217
<b>Operating cash flow before working capital changes</b>	<b>1,938,241</b>	<b>3,274,866</b>
<b>Change in working capital:</b>		
- Trade and other receivables	487,024	(9,029,680)
- Other current assets	(3,454,896)	-
- Trade and other payables	(4,235,321)	(537,420)
- Inventories	12,924	11,378
<b>Cash used in operations</b>	<b>(5,252,028)</b>	<b>(6,280,856)</b>
Interest received	4,974	42,108
Income tax paid	(557,505)	(36,089)
Income tax refund	-	12,023
<b>Net cash used in operating activities</b>	<b>(5,804,559)</b>	<b>(6,262,814)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(3,312)	(255,744)
Proceeds from disposal of property, plant and equipment	-	90,523
Purchase of intangible asset	(8,058,450)	-
<b>Net cash used in investing activities</b>	<b>(8,061,762)</b>	<b>(165,221)</b>
<b>Cash flows from financing activities</b>		
Repayment of lease liabilities	(8,868)	(4,413)
Proceeds from bank borrowings	16,178,723	-
Interest paid	(61,616)	-
<b>Net cash generated/(used in) from financing activities</b>	<b>16,108,239</b>	<b>(4,413)</b>
<b>Cash and cash equivalents</b>		
Net increase/(decrease) in cash and cash equivalents	2,241,918	(6,432,448)
Effect on currency translation on cash & cash equivalents	(20,444)	3,524
Cash and cash equivalents at beginning	3,748,628	18,327,544
<b>Cash and cash equivalents at end</b>	<b>5,970,102</b>	<b>11,898,620</b>

1. (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period. (continued)

Consolidated Statement of Cash Flows (continued)

	<b>Group</b>	
	<b>For the financial period ended</b>	
	<b>30 June 2019</b>	<b>30 June 2018</b>
	<b>1Q FY2020</b>	<b>1Q FY2019</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>S\$</b>	<b>S\$</b>
<b>Cash and bank balances comprised of the following:</b>		
Cash at bank and on hand	5,970,102	9,712,982
Bank deposits	-	2,185,638
	<u>5,970,102</u>	<u>11,898,620</u>
<b>Cash and cash equivalents</b>		
Cash and bank balances	5,970,102	11,898,620
Less: Bank deposits pledged	-	-
<b>Cash and cash equivalents per consolidated statement of cash flows</b>	<u>5,970,102</u>	<u>11,898,620</u>

1. (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

**Consolidated Statement of Changes in Equity**

Group (Unaudited)	Share capital S\$	Other reserves S\$	Retained profits S\$	Total S\$	Non-controlling interest S\$	Total equity S\$
<b>Balance as at 1 April 2019</b>	20,542,223	525,709	31,848,526	52,916,458	-	52,916,458
Profit for the financial period	-	-	1,069,636	1,069,636	-	1,069,636
Other comprehensive loss for the period	-	(23,077)	-	(23,077)	-	(23,077)
<b>Total comprehensive income for the financial period</b>	-	(23,077)	1,069,636	1,046,559	-	1,046,559
Non-controlling interests arising from incorporation of a subsidiary	-	-	-	-	40	40
<b>Balance as at 30 June 2019</b>	<b>20,542,223</b>	<b>502,632</b>	<b>32,918,162</b>	<b>53,963,017</b>	<b>40</b>	<b>53,963,057</b>
Group (Unaudited)	Share capital S\$	Other reserves S\$	Retained profits S\$	Total S\$	Non-controlling interest S\$	Total equity S\$
<b>Balance as at 1 April 2018</b>	20,542,223	516,999	18,654,097	39,713,319	-	39,713,319
Profit for the financial period	-	-	2,359,258	2,359,258	-	2,359,258
Other comprehensive income for the period	-	20,761	-	20,761	-	20,761
<b>Total comprehensive income for the financial period</b>	-	20,761	2,359,258	2,380,019	-	2,380,019
<b>Balance as at 30 June 2018</b>	<b>20,542,223</b>	<b>537,760</b>	<b>21,013,355</b>	<b>42,093,338</b>	<b>-</b>	<b>42,093,338</b>



1. (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period. (continued)

Statement of Changes in Equity

Company (Unaudited)	Share capital S\$	Other reserves S\$	Accumulated losses S\$	Total S\$
<b>Balance as at 1 April 2019</b>	20,542,223	-	(960,897)	19,581,326
Total comprehensive income for the financial period	-	-	528,119	528,119
<b>Balance as at 30 June 2019</b>	<b>20,542,223</b>	-	<b>(432,778)</b>	<b>20,109,445</b>

Company (Unaudited)	Share capital S\$	Other reserves S\$	Accumulated losses S\$	Total S\$
<b>Balance as at 1 April 2018</b>	20,542,223	-	(964,176)	19,578,047
Total comprehensive income for the financial period	-	-	49,084	49,084
<b>Balance as at 30 June 2018</b>	<b>20,542,223</b>	-	<b>(915,092)</b>	<b>19,627,131</b>

1. (d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

**Share Capital - Ordinary Shares**

	Number of shares	Issued and paid-up share capital (S\$)
As at 1 April 2019	1,029,179,292	20,542,223
As at 30 June 2019	1,029,179,292	20,542,223

There was no changes in the Company's share capital during the 3 months ended 30 June 2019.

There were no treasury shares, subsidiary holdings or outstanding convertible instruments which may be converted to shares as at 30 June 2019.

- (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	<u>30 June 2019</u>	<u>31 March 2019</u>
Total number of issued shares	<u>1,029,179,292</u>	<u>1,029,179,292</u>

The Company did not have any treasury shares as at 30 June 2019 and 31 March 2019.

- (d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial period reported on.

- (d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no subsidiary holdings during the financial period.

**2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors of the Company.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements ended 30 June 2019 as compared with those for the audited consolidated financial statements ended 31 March 2019 except the adoption of Singapore Financial Reporting Standards (International) ("SFRS(I)") and all the new and revised standards which are effective for annual financial periods beginning on or after 1 April 2019.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted all the new and revised Singapore Financial Reporting Standards International ("SFRS(I)") and Interpretations of FRS ("Int FRS") that are relevant to its operations and effective for the financial period on or after 1 April 2019, where applicable. The adoption of these new and revised standards from the effective date do not result in any material adjustments to the financial statements of the Group for the current financial reporting period.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	30 June 2019 1Q FY2020 (Unaudited)	30 June 2018 1Q FY2019 (Unaudited)
Net profit attributable to equity holders of the Company (S\$)	1,069,636	2,359,258
Weighted average number of ordinary share in issue	1,029,179,292	1,029,179,292
Basic and diluted (S\$ cents per share)	0.10	0.23

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**

- (a) Current financial period reported on; and  
(b) Immediately preceding financial year.

	Group		Company	
	30 June 2019 FY2020 (Unaudited)	31 March 2019 FY2019 (Audited)	30 June 2019 FY2020 (Unaudited)	31 March 2019 FY2019 (Audited)
Net asset value (S\$)	53,963,017	52,916,458	20,109,445	19,581,326
Number of ordinary shares in issue	1,029,179,292	1,029,179,292	1,029,179,292	1,029,179,292
Net asset value per ordinary share (S\$ cents)	5.24	5.14	1.95	1.90

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

#### **REVIEW OF FINANCIAL PERFORMANCE (CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME)**

##### **1Q FY2020 vs 1Q FY2019**

###### **Revenue**

Our Group's revenue decreased by approximately S\$1.7 million or 28.3%, from S\$6.0 million in 1Q FY2019 to approximately S\$4.3 million in 1Q FY2020. This was mainly due to a decrease in Promotion and Other revenues of S\$1.8 million and S\$0.2 million respectively. This was offset by an increase in Production revenue of S\$0.3 million.

###### **Cost of sales**

Our Group's Cost of sales decreased by S\$0.6 million or 26.9%, from S\$2.2 million in 1Q FY2019 to approximately S\$1.6 million in 1Q FY2020. This was mainly due to the decrease in cost of sales of Promotion and Other projects/events of S\$0.6 million and S\$0.1 million respectively, and offset by an increase of approximately S\$0.1 million in cost of sales of Production.

###### **Gross profit**

Our gross profit decreased by S\$1.1 million or 29.1%, from the corresponding period in 1Q FY2019 to approximately S\$2.7 million. The decrease was mainly due to the decrease in gross profit from Promotion and Other segments of S\$1.2 million and S\$0.1 million respectively, and offset by the increase in gross profit of the Production segments of S\$0.2 million.

###### **Other income**

Our Group's other income decreased by approximately S\$39,394 or 88.8% from S\$44,368 in 1Q FY2019 to approximately S\$4,974 in 1Q FY2020. This was mainly due to the absence of bank deposit pledged in 1Q FY2019.

###### **Other (losses)/gains - net**

Other (losses)/gains decreased by approximately S\$0.2 million or 166.4% in 1Q FY2020 compared to 1Q FY2019. The decrease was mainly attributed to foreign exchange losses in 1Q FY2020.

###### **Administrative expenses**

Administrative expenses increased by S\$0.2 or 14.6% from the corresponding period in 1Q FY2019 to approximately S\$1.3 million in 1Q FY2020. This was mainly due to an increase in bank facility fees and staff costs.

###### **Finance expenses**

Finance expenses of approximately S\$0.1 million recorded in 1Q FY2020 was mainly due to interest incurred on bank borrowings.

###### **Profit before income tax**

We recorded a decrease of S\$1.6 million or 56.9% in profit before tax from the corresponding period in 1Q FY2019 to approximately S\$1.2 million in 1Q FY2020.

## **REVIEW OF FINANCIAL POSITION (CONSOLIDATED STATEMENT OF FINANCIAL POSITION)**

### **30 June 2019 vs 31 March 2019**

#### **Non-current assets**

As at 30 June 2019, non-current assets increased by S\$17.9 million or 144.7%, from approximately S\$12.4 million as at 31 March 2019 to approximately S\$30.3 million due to the capitalisation of intangible asset.

#### **Current assets**

As at 30 June 2019, current assets decreased by S\$4.7 million or 6.0% from approximately S\$77.6 million as at 31 March 2019 to approximately S\$72.9 million which represented 70.6% of our total assets. The breakdown is as follows:

- (i) Cash and bank balances increased by S\$2.2 million or 59.3%, from S\$3.8 million as at 31 March 2019 to S\$6.0 million. This was mainly due to the proceeds of S\$16.2 million from bank borrowings, offset by cash being disbursed for upcoming Promotion and Production projects/activities.
- (ii) Trade and other receivables decreased by S\$10.8 million or 30.7%, from S\$35.3 million as at 31 March 2019 to S\$24.4 million. This decrease was mainly due to the following:
  - Decrease in deposit and prepayment by S\$9.7 million in relation to upcoming Promotion and Production projects/activities.
  - Decrease in trade and other receivables by S\$1.1 million.
- (iii) Other current assets increased by S\$3.4 million or 9.0%, from S\$38.6 million as at 31 March 2019 to S\$42.0 million. This was mainly due to the increase in deposit paid for upcoming Promotion and Production projects/activities.
- (iv) Right-of-use assets were recognised at S\$0.5 million during the financial period.

#### **Non-current liabilities**

As at 30 June 2019, non-current liabilities increased by S\$8.1 million or 852.2%, from S\$1.0 million as at 31 March 2019 to approximately S\$9.1 million due to the increase in bank borrowings during the financial period.

#### **Current liabilities**

As at 30 June 2019, current liabilities increased by S\$4.1 million or 11.3%, from S\$36.1 million as at 31 March 2019 to S\$40.2 million, representing 81.6% of our total liabilities and comprised the following:

- (i) Trade and other payables decreased by S\$4.1 million or 13.8% from approximately S\$29.6 million as at 31 March 2019 to approximately S\$25.5 million.
- (ii) Income tax payable decreased by S\$0.4 million or 15.6% from approximately S\$2.5 million as at 31 March 2019 to approximately S\$2.1 million.
- (iii) Borrowings increased by S\$8.1 million during the financial period.
- (iv) Lease liabilities were recognised at S\$0.5 million during the financial period.

## **REVIEW OF CASH POSITION (CONSOLIDATED STATEMENT OF CASH FLOW)**

As at 30 June 2019 (1Q FY2020), our cash and cash equivalents amounted to approximately S\$6.0 million as compared to cash and cash equivalents of approximately S\$11.9 million as at 30 June 2018 (1Q FY2019).

### **Net cash used in operating activities**

For 1Q FY2020, we generated a net cash inflow of approximately S\$1.9 million from operating activities before working capital changes. Our net working capital changes was due to net cash outflow of approximately S\$7.7 million, comprising a decrease in trade and other payables by S\$4.2 million, an increase in other current assets by S\$3.4 million and income tax paid of S\$0.6 million. This was offset with the decrease in trade and other receivables by S\$0.5 million, inventories by S\$12,924, and interest received of S\$4,974. The decrease in trade and other receivables was mainly due to the decrease in Promotion activities. The decrease in trade and other payables was due to an increase in payment to suppliers.

### **Net cash used in investing activities**

For 1Q FY2020, net cash used in investing activities amounting to S\$8.1 million was mainly attributed to the purchase of intangible assets and addition of right-of-use assets.

### **Net cash generated from financing activities**

For 1Q FY2020, net cash generated from financing activities of S\$16.1 million was due to the net proceeds from bank borrowings.

### **Net increase in cash and cash equivalents**

For 1Q FY2020, overall, the Group recorded a net cash increase of approximately S\$2.2 million as compared to the net decrease of approximately S\$6.4 million in 1Q FY2019. The difference is mainly due to the net cash used in operating activities, investing activities, and offset with the net cash generated from financing activities during the financial period.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

As in our past years, our concerts/events are not seasonally driven. Our performance is based on the concerts/events we actually present. We consistently maintained a list of well-known performers and artistes over the years. In the later part of this year, the following concerts/theme shows have been planned – concerts by Westlife, Andy Lau, Kang Daniel and JJ Lin, and themed shows Disney's Frozen and Walking with Dinosaurs. We expect to maintain our performance for this year. As we observed previously, there is continued demand for concerts in the markets we operate in.

In addition, our Apollo 11 project, commemorating the 50<sup>th</sup> anniversary of the Moon landing, kicked off in early July. The show has received positive reviews.

**11. If a decision regarding dividend has been made:**

**(a) Whether an interim (final) dividend has been declared (recommended); and**

None.

**(b) Amount per share in cents**

Not applicable.

**11. If a decision regarding dividend has been made: (continued)**

- (c) **Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable.

- (d) **The date the dividend is payable**

Not applicable.

- (e) **The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect.**

As the Group is still growing its businesses, no dividend has been declared or recommended for the financial period ended 30 June 2019.

**13. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have any general mandate from shareholders for interested person transactions pursuant to Rule 920(1)(a)(ii).

Name of Interested Person	Aggregate value of all interested person transactions during 1Q FY2020 (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Axcel Properties Pte Ltd	S\$108,000	-
mm2 Entertainment Pte. Ltd.	S\$247,421	-

**14. Confirmation by Directors pursuant to Rule 705(5) of the SGX-ST Listing Manual**

The Board of Directors of the Company confirms that, to the best of their knowledge, nothing has come to their attention which may render the unaudited financial results of the Group and the Company for the first quarter and financial period ended 30 June 2019, to be false or misleading, in any material aspect.

**15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).**

The Company confirms that all the required undertakings under rule 720(1) of the Catalist Rules have been obtained from all its directors and executive officers in the format set out in Appendix 7H of the Catalist Rules.

**By order of the Board**

Leslie Ong Chin Soon  
Executive Director and Chief Executive Officer  
UnUsUaL Limited  
13 August 2019