

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

MATERIAL VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FULL-YEAR RESULTS ANNOUNCEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”) refers to (a) the Company's earlier result announcement dated 29 August 2016 for the full-year ended 30 June 2016 (the “**Unaudited Results**”) and (b) the audited financial statements of the Company for the full-year ended 30 June 2016 (the “**Audited Accounts**”).

Pursuant to Rule 704(6) of the Listing Manual, the Board would like to announce the variances between the audited financial statements and the unaudited financial statements announced on 29 August 2016.

Details of the variances are as follows:

CONSOLIDATED STATEMENT OF CASH FLOWS

Material variances due to reclassification of accounts are as follows:

ITEM	AS SET OUT IN THE UNAUDITED RESULTS US\$'000	AS SET OUT IN THE AUDITED ACCOUNTS US\$'000	VARIANCE US\$'000	NOTE
Net cash from operating activities	4,868	3,778	(1,091)	a
Net cash used in investing activities	(1,626)	(342)	1,284	a
Net cash used in financing activities	(1,744)	(1,939)	(195)	a

Notes:

- a) This was due mainly to reclassification of (i) assets classified as held for sale and deposits received from sale of investment properties to net cash used in investing activities; and (ii) dividends paid to net cash used in financing activities.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

05 October 2016