

**WINAS LIMITED**  
**(FORMERLY KNOWN AS SINWA LIMITED)**  
(Company Registration No. 200206542H)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE  
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

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The Board of Directors (the “**Board**”) of the Winas Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 30 November 2019 are as follows:-

	<b><u>S\$’000</u></b>
Escrow account	3,380
Cash and bank balances	35
Prepayment and other receivables	<u>3</u>
Total assets	3,418
Less:-	
Liabilities	<u>(29)</u>
<b>Net assets attributable to owners of the Company</b>	<b><u>3,389</u></b>

2. The Company’s utilisation of cash in the month of November 2019 is as follows:-

	<b><u>S\$’000</u></b>
Opening balance as at 1 November 2019	3,426
Interest received	<u>3</u>
	3,429
Less:-	
Listing and professional fees	(1)
Staff costs and related expenses	<u>(13)</u>
<b>Closing balance as at 30 November 2019</b>	<b><u>3,415</u></b>

**Notes:-**

*The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.*

**By Order of the Board**

Sim Yong Teng  
Executive Chairman  
4 December 2019