MEDIA RELEASE

QT VASCULAR ANNOUNCES THAT THE FEDERAL CIRCUIT DENIES ANGIOSCORE PETITION FOR REHEARING

Highlights:

- **In another legal victory for QT Vascular, the United States Court of Appeals for the Federal Circuit denied AngioScore's petition for en banc rehearing and maintained its reversal of a California district court judgment that awarded AngioScore more than US$20,000,000, and directed the district court to dismiss the State Law Claims**
- **This denial is consistent with the previous ruling of the Federal Circuit**

SINGAPORE, 11 November 2016 – QT Vascular Ltd., together with its subsidiaries (the "**Company**" or "**QT Vascular**", and together with its subsidiaries, the "**Group**"), is a global company engaged in the design, assembly and distribution of advanced therapeutic solutions for the minimally invasive treatment of vascular disease. Further to the Company's announcements of 29 April 2015, 2 July 2015 and 8 July 2015 and media release of 4 May 2015, 20 September 2015, 26 November 2015, 11 February 2016 and 25 July 2016, the Board of Directors of the Company is pleased to provide an update in its litigation with AngioScore, Inc. ("**AngioScore**") (now owned by Spectranetics Corporation (NASDAQ: SPNC)).

On 8 November 2016, the United States Court of Appeals for the Federal Circuit (the **"Federal Circuit**") denied AngioScore's petition for rehearing of the case *en banc*, and issued a revised opinion. The 8 November 2016 revised opinion made certain changes to the language of the previous 21 July 2016 opinion, but reached the same judgment dated 21 July 2016 of reversing the district court's damages award and ordering the district court to dismiss claims of breach of fiduciary duty, aiding and abetting the breach and unfair competition (the "**State Law Claims**").

The opinion on 8 November 2016, a third win for the Group at the Federal Circuit this year, leaves unchanged the 21 July 2016 judgement that Chocolate® PTA does not infringe any of the asserted claims of United States Patent No. 7,691,119 ("**'119 patent**") and that all asserted claims of the '119 patent by AngioScore are invalid as obvious over the prior art.

~~ End ~~

ABOUT QT VASCULAR LTD. (SGX Stock code: 5I0)

QT Vascular Ltd. together with its subsidiaries ("**QT Vascular**" or the "**Group**"), is an emerging leader in the development and commercialization of next generation minimally invasive products for the treatment of complex vascular disease. QT Vascular works closely with leading physicians and scientists from around the world to create differentiated devices that improve procedural and clinical outcomes.

QT Vascular is based in Singapore with a US subsidiary, TriReme Medical LLC ("**TriReme Medical**"), based in Pleasanton, California. TriReme Medical's range of percutaneous transluminal angioplasty ("**PTA**") and percutaneous transluminal coronary angioplasty ("**PTCA**") products include (i) Chocolate® PTA Balloon Catheter, (ii) Chocolate® PTCA Balloon Catheter, (iii) GliderXtreme™ PTA Balloon Catheter, (iv) GliderfleX® PTA Balloon Catheter and (v) Glider™ PTCA Balloon Catheter, all of which have the CE mark that allows them to be sold in Europe, and FDA clearance to be sold in the United States. Additionally, the GliderXtreme™ PTA Balloon Catheter has the regulatory clearance in China and Japan, while the Glider™ PTCA Balloon Catheter has the regulatory clearance in Japan. These products are sold by the Group's direct sales team and through its main distributors: (i) Cordis Corporation (a wholly-owned subsidiary of Cardinal Health, Inc.), (ii) Shandong Weigao Group Medical Polymer Co Ltd and (iii) Century Medical, Inc.

The Group's drug coated version of the Chocolate® PTA Balloon Catheter, Chocolate Touch®, and the Chocolate® PTCA Balloon Catheter, Chocolate Heart™, have the CE mark that allows them to be sold in Europe.

For more information, please visit the company website at www.qtvascular.com

Issued on behalf of **QT VASCULAR LTD.** by:

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

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