

ADVENTUS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 200301072R

**ACQUISITION OF COMMERCIAL BENEFITS OF A
RESIDENTIAL PROPERTY DEVELOPMENT PROJECT IN HO CHI MINH CITY, VIETNAM –
PAYMENT OF PURCHASE CONSIDERATION**

INTRODUCTION

The Board of Directors (the “**Directors**”) of Adventus Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 12 June 2015 and 22 June 2015 (the “**Previous Announcements**”) in relation to the acquisition of 100% of the commercial benefits of a residential property development project by the Company’s 65.0%-owned subsidiary, Crimson Star Development Pte Ltd (“**CS**”), currently called VRG Riverview Apartments (the “**Project**”).

All capitalised terms not otherwise defined in this announcement shall have the same meaning as ascribed to them in the Previous Announcements.

PURCHASE CONSIDERATION FOR THE PROJECT

The total consideration for the acquisition of the commercial benefits of the Project payable by CS is S\$58.7 million (the “**Purchase Consideration**”). The Purchase Consideration shall be satisfied by a loan by CS to Vinacon Investment and Development Company Limited (“**VID**”) of S\$50.6 million (the “**Loan**”), and cash consideration of US\$6.0 million (approximately S\$8.1 million) for the acquisition of the Rights.

Further to the Previous Announcements, the Directors wish to provide shareholders with an update on the payment made for the Purchase Consideration. As at the date of this announcement, the Company has paid approximately S\$5.2 million¹ (amounting to US\$3.9 million) for the acquisition of the Rights and S\$6.7 million² (amounting to 106.6 billion Vietnamese Dong) for the Loan.

The Directors will continue to provide periodic announcements as and when payments are made for the Purchase Consideration.

By Order of the Board

Chin Bay Ching
Chairman and Executive Director
24 July 2015

¹ Based on exchange rate of S\$1.00 to US\$1.3376.

² Based on exchange rate of S\$1.00 to 16,025 Vietnamese Dong.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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