

BENG KUANG MARINE LIMITED

(Incorporated in Singapore) Registration No. 199400196M

RESPONSE TO SGX QUERY ON THE FULL YEAR FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Beng Kuang Marine Limited (the "Company") refers to the query ("Query") raised by Singapore Exchange Securities Trading Limited ("SGX-ST") in respect of the Company's unaudited financial statements for the financial year ended 31 December 2019 (the "Financial Statements") and wishes to respond to the query as follows:-

SGX-ST's Query:

We will appreciate it if you can let us have the Company's response to the following queries via a SGXNet clarification announcement by Wednesday, 4 March 2020:-

(a) We note that the Company stated on page 10 of the Financial Statements that "the Group registered breakeven profit attributable to shareholders of S\$5,000 in FY2019 mainly attributable to S\$5.81 million gain on disposal of a subsidiary".

Please clarify if this figure is accurate.

Company's Response:

We confirm that the above statement in paragraph 10 is accurate.

By Order of the Board

Chua Meng Hua Managing Director and Chief Executive Officer 02 March 2020