

CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED
(Company Registration Number: 200712727W)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China Kunda Technology Holdings Limited (the “**Company**”) wishes to inform that, based on a preliminary assessment of the unaudited financial results for the first quarter ended 30 June 2017 (“**1Q2018**”) of the Company and its subsidiaries (the “**Group**”), the Group expects to report a net loss for 1Q2018 as compared to the previous corresponding period (“**1Q2017**”).

The net loss expected to be incurred is mainly attributable to:

- 1) A net loss recorded by the Group’s automobile component parts segment in 1Q2018 as a result of a significant decline in revenue amid adverse market conditions as compared to a net profit in 1Q2017; and
- 2) A net foreign currency exchange loss recorded in 1Q2018, from the Reminbi denominated payable balances of our subsidiary in Hong Kong owing to our subsidiaries in People’s Republic of China and British Virgin Islands, arising from depreciation of Hong Kong dollars against Reminbi of approximately 2.1% as compared to an appreciation of 2.9% in 1Q2017.

Further details of the Group’s financial performance will be disclosed in the Company’s unaudited financial results for 1Q2018 to be released before 14 August 2017.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Cai Kaoqun
Executive chairman and CEO
Singapore, 17 July 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.