UPDATE ON SUPPLEMENTAL SALE AND PURCHASE AGREEMENT IN RESPECT OF THE ACQUISITION OF PETROLEUM CONCESSIONS INTERESTS HELD BY CARNARVON THAILAND LIMITED

- EXTENSION OF SETTLEMENT DATE

The board of directors (the "**Board**") of Loyz Energy Limited (the "**Company**") refers to the Company's announcement on 2 May 2017 (the "**Announcement**") whereby Loyz Oil Thailand Pte Ltd ("**Loyz Oil**") (a wholly-owned subsidiary of the Company) entered into a supplemental sale and purchase agreement (the "**Supplemental Agreement**") with Carnarvon Thailand Limited ("**Carnarvon**") for the amendment of certain terms in the sale and purchase agreement dated 28 February 2014, as amended on 15 January 2016 and 23 January 2017. Please refer to the Announcement for further details of the Supplemental Agreement.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning scribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that, in view of the Company's ongoing discussions with a range of parties regarding possible transactions in relation to, among others, mergers and acquisitions, Loyz Oil and Carnarvon have mutually agreed to extend the deadline of the payment of the balance of the Agreed Payment of US\$3.95 million from 30 June 2017 to 31 August 2017.

The Company will update Shareholders on any further material developments on the Supplemental Agreement as and when appropriate.

Shareholders of the Company ("Shareholders") and potential investors should exercise caution when trading in the Company's shares in relation to this announcement. When in doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax or other advisers.

By order of the Board

Jeffrey Pang Chief Executive Officer and Executive Director 30 June 2017

This announcement has been prepared by Loyz Energy Limited (the **"Company**") and its contents have been reviewed by the Company's sponsor (the **"Sponsor**"), ZICO Capital Pte. Ltd., for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.