

**NEW SILKROUTES GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400571K)  
(the “**Company**”)

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**OUTCOME OF VOTE SOLICITATION AND APPLICATION FOR APPROVAL OF THE PROPOSED SCHEME OF ARRANGEMENT UNDER SECTION 71 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**

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The board of directors of the Company refers to the Company’s previous announcement dated 6 September 2023 in relation to the “pre-packaged” scheme of arrangement that the Company has proposed to enter into with the Scheme Creditors (“**Previous Announcement**”).

*Unless otherwise defined, all capitalised terms in this announcement have the same meaning ascribed to them in the Previous Announcement.*

**Outcome of Vote Solicitation**

On 6 September 2023, the Company formally solicited approval for the Proposed Scheme from the Scheme Creditors. The Scheme Creditors were required to cast their votes through the Ballot Forms and submit their Proof of Debt Forms for the purpose of voting on and participating in the Proposed Scheme by 4 October 2023.

The Scheme Manager has completed the adjudication of the Proof of Debt Forms that were submitted by 4 October 2023. In this regard:

- (a) 17 Class A Scheme Creditors submitted their Proof of Debt Forms.
- (b) Out of the 17 Class A Scheme Creditors that submitted their Proof of Debt Forms, 16 Class A Scheme Creditors submitted their Ballot Forms and one Class A Scheme Creditor did not submit its Ballot Form. Hence, the one Class A Scheme Creditor has chosen to abstain from voting on the Proposed Scheme.
- (c) The remaining Class A Scheme Creditors and all 3 Class B Scheme Creditors did not submit their Proof of Debt Forms or Ballot Forms. Accordingly, pursuant to Clause 6.1 of the Proposed Scheme, these Scheme Creditors shall be deemed to have waived their rights to vote on the Proposed Scheme and shall not be entitled to the receipt of any benefits under the Proposed Scheme.

The results of the Vote Solicitation are summarised as follows:

<b>Class A Scheme Creditors That Cast Their Votes</b>	<b>FOR</b>	<b>AGAINST</b>
% in Number	100%	0
% in Value	100%	0

**Scheme Approval Application**

In light of the outcome of the Vote Solicitation, the board of directors of the Company wishes to announce that the Company has, on 20 October 2023, applied to the High Court of the Republic of Singapore, pursuant to Section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018, for the Court to make an order approving the Proposed Scheme (“**Scheme Approval Application**”). The Scheme Approval Application has been sealed by the Court and given the case number of HC/OA 1089/2023. A hearing date for the Scheme Approval Application has not been fixed.

Copies of the relevant cause papers in respect of the Scheme Approval Application will be made available to any creditors or interested parties whose interests may be affected, upon request in writing to the Company's solicitors at:

- (a) daniel.tan@shooklin.com;
- (b) linhtrang.hoang@shooklin.com; and
- (c) yeeshing.poh@shooklin.com.

The Company will keep the shareholders updated on the status of and any relevant developments regarding the Scheme Approval Application in due course.

BY ORDER OF THE BOARD

Mr Han Binke  
Executive Director and CEO

20 October 2023