

HOE LEONG CORPORATION LTD.
 ("the Company")
 (Company registration number 199408433W)
 (Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual, the Board of Directors (the "Board") wishes to announce that at the Extraordinary General Meeting (the "EGM") of the Company held on 27 April 2018, all the resolutions relating to the matters set out in the notice of EGM dated 12 April 2018 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(i) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To approve the proposed issue of up to 58,247,211,237 Scheme Shares to the Entitled Scheme Creditors pursuant to the Share Distribution under the Scheme.	64,583,000	64,583,000	100%	0	0%
Resolution 2: To approve the Proposed Transfer of Controlling Interest to UOB.	442,637,710	442,637,710	100%	0	0%
Resolution 3: To approve the Proposed Transfer of Controlling Interest to DBS.	442,637,710	442,637,710	100%	0	0%

Hoe Leong Corporation Ltd
Results of Extraordinary General Meeting

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: To approve the proposed issue of up to 14,041,905,260 Scheme Shares to Hoe Leong Co. (Pte.) Ltd, a controlling shareholder of the Company, as an interested person transaction.	64,583,000	64,583,000	100%	0	0%
Resolution 5: To approve the Proposed UOB Whitewash Resolution.	442,637,710	442,637,710	100%	0	0%

(ii) Details of parties who are required to abstain from voting any resolution(s)

Resolution 1 – To approve the proposed issue of up to 58,247,211,237 Scheme Shares to the Entitled Scheme Creditors pursuant to the Share Distribution under the Scheme.

Resolution 4 – To approve the proposed issue of up to 14,041,905,260 Scheme Shares to Hoe Leong Co. (Pte.) Ltd, a controlling shareholding of the Company, as an interested person transaction.

Mr Kuah Geok Lin had abstained from voting on this resolution. Number of shares held - 15,506,617

Mr Kuah Geok Khim had abstained from voting on this resolution. Number of shares held - 15,314,117

Mr Quah Yoke Hwee had abstained from voting on this resolution. Number of shares held - 15,314,117

Mdm Kuah Geok Khim had abstained from voting on this resolution. Number of shares held - 7,400,592

Hoe Leong Co. (Pte.) Ltd. had abstained from voting on this resolution. Number of shares held – 323,749,267

Resolution 2 - To approve the Proposed Transfer of Controlling Interest to UOB.

Resolution 5 - To approve the Proposed UOB Whitewash Resolution.

UOB Group and parties not independent of them do not hold any shares in the Company.

(iii) Name of firm and/or person appointed as scrutineer

Associates Corporate Services Pte. Ltd. was appointed as the scrutineer for the AGM.

On behalf of the Board
HOE LEONG CORPORATION LTD.

Kuah Geok Lin
Chairman cum Chief Executive Officer
27 April 2018