

## COURTS ASIA LIMITED

(Company Registration No. 201001347K)  
(Incorporated in the Republic of Singapore)

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### NOTICE OF TRANSFER OF TREASURY SHARES

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In accordance with Rule 704(28) of the Listing Manual, Courts Asia Limited (the "Company") wishes to announce the following details of the use of treasury shares:

(a)	Date of transfer	:	16 August 2017
(b)	Purpose of the transfer	:	Vesting of Shares under the Courts Performance Share Plan for Executive Directors and Key Management Personnel
(c)	Number of treasury shares transferred	:	1,069,300
(d)	Number of treasury shares held before transfer	:	46,250,676
(e)	Number of treasury shares held after transfer	:	45,181,376
(f)	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) before transfer	:	9.003% <sup>(1)</sup>
(g)	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) after transfer	:	8.776% <sup>(2)</sup>
(h)	Value of the treasury shares transferred	:	S\$455,440.50

<sup>(1)</sup> The percentage is based on 513,749,324 issued ordinary shares (excluding 46,250,676 treasury shares) in the share capital of the Company as at 16 August 2017.

<sup>(2)</sup> The percentage is based on 514,818,624 issued ordinary shares (excluding 45,181,376 treasury shares) in the share capital of the Company as at 16 August 2017.

On behalf of the Board

Dr Terence Donald O'Connor  
Executive Director / Group Chief Executive Officer

16 August 2017