



(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

PROFIT WARNING FOR UNAUDITED FINANCIAL RESULTS FOR FULL YEAR ENDED 31 DECEMBER 2021

The board of directors (the “**Board**” or “**Directors**”) of Natural Cool Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the Group’s unaudited financial results for the financial year ended 31 December 2021 (“**FY2021**”), the Group is expected to report a net loss for the FY2021 compared to the net profit in financial year ended 31 December 2020.

The expected net loss for FY2021 is mainly attributable to impairment on fixed assets, continued losses at the Group’s investment division and food division, and fair value loss on other investment.

The Company is still in the process of finalising its result for FY2021 and will provide further details of the Group’s performance when it announces its unaudited financial results for FY2021 on or before 1 March 2022.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitor, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer
11 February 2022

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum in Singapore.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.
