(Constituted in the Republic of Singapore pursuant to
a trust deed dated 17 March 2011 (as amended))

COMPLETION OF ACQUISITION OF KELSTERBACH DATA CENTRE, GERMANY

Further to the media release dated 12 December 2019, Keppel DC REIT Management Pte. Ltd., in its capacity as manager of Keppel DC REIT (the "**Manager**"), is pleased to announce that the acquisition of 100% freehold interest in Kelsterbach Data Centre, following the satisfaction of the relevant conditions precedent, has been completed on 1 May 2020.

Following the completion, assets under management by Keppel DC REIT would increase to approximately $2.8 billion[1].

Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
as manager of Keppel DC REIT

Winnie Mak / Kelvin Chua
Company Secretaries
1 May 2020

[1] As at 31 March 2020. Excludes Intellicentre 3 East Data Centre, which is currently under development and expected to be completed in 2020.

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Keppel DC REIT (the "**Units**").

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.