

**UPDATE ON COURT HEARING TO SANCTION THE SCHEME
AND NOTICE OF BOOKS CLOSURE**

1. Introduction

The Board of Directors (the "**Board**" or "**Directors**") of Lantrovision (S) Ltd (the "**Company**") refers to:

- (a) the scheme document ("**Scheme Document**") despatched on 18 April 2016 to shareholders of the Company ("**Shareholders**") in relation to the proposed acquisition by MIRAIT Singapore Pte. Ltd. (the "**Offeror**") of all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") and the Singapore Code on Takeovers and Mergers (the "**Code**"); and
- (b) the announcement dated 11 May 2016 released by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Court Meeting held on 11 May 2016.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Scheme Document.

2. Court Hearing to Sanction the Scheme

The Company wishes to announce that it has filed an application to the Court to sanction the Scheme and that the Court has directed that the application be heard on 6 June 2016.

Subject to the grant of the order of the Court sanctioning the Scheme under Section 210 of the Companies Act (the "**Court Order**") and the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, the Scheme shall become effective and binding upon the lodgement of the Court Order with ACRA.

3. Books Closure Date

Notice is hereby given that, subject to the grant of the Court Order, the Transfer Books and the Register of Members of the Company will be closed at **5.00 p.m.** on **10 June 2016** in order to determine the entitlements of Shareholders in respect of the Scheme.

4. Key Events and Indicative Dates

Shareholders should note the updated expected dates for the following events:

Date of Court hearing of the application to sanction : 6 June 2016
the Scheme

Expected last day of trading of the Shares on the SGX-ST : 7 June 2016

Expected Books Closure Date : 10 June 2016 at 5.00 p.m.⁽¹⁾

Expected Record Date : 10 June 2016⁽²⁾

Expected Effective Date : 13 June 2016⁽³⁾

Expected date for the payment of the Scheme Consideration : By 16 June 2016

Expected date for the delisting of the Shares : After payment of the Scheme Consideration

Save for the date of the Court hearing of the application to sanction the Scheme, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Notes:

(1) The Books Closure Date is subject to the grant of the Court Order.

(2) Assuming that the Effective Date is on 13 June 2016.

(3) The Scheme will only become effective and binding upon lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA following the satisfaction (or where applicable, waiver) of all the Scheme Conditions, a list of which is set out in the Scheme Document.

5. Directors' Responsibility Statement

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board
LANTROVISION (S) LTD

Lim Lee Choo
Company Secretary
31 May 2016