



茂盛控股有限公司

MS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 21 May 2014)
(Company Registration Number: 201414628C)

Sponsor, Issue Manager and Placement Agent



(Incorporated in the Republic of Singapore)
(Company Registration Number: 193500026Z)

Placement of 27,000,000 Shares comprising 20,000,000 New Shares and 7,000,000 Vendor Shares at \$0.25 for each Share, payable in full on application.

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document of MS Holdings Limited (the "Company") dated 29 October 2014 (the "Offer Document") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore.

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 5 November 2014, all the 27,000,000 Placement Shares available for subscription and/or purchase have been validly and fully subscribed for and/or purchased and application monies received for these Placement Shares amounted to S\$6.75 million.

Allotment and/or Allocation of Placement Shares

There were no invalid applications for the Placement Shares. The spread of places for the 27,000,000 Placement Shares that have been validly allotted and/or allocated is as follows:

Range of Placement Shares allotted and/or allocated ('000)	Number of places ⁽¹⁾
1 to 9	199
10 to 49	6
50 to 99	7
100 to 499	53
500 to 999	—
1,000 and above	11
	276

Note:

(1) The applications of a placee and his associates (as defined in the Catalyst Rules) are aggregated and treated as one single placee.

Rules 424 and 428 of the SGX-ST Listing Manual Section B: Rules of Catalyst (the "Catalist Rules")

Pursuant to Rules 424 and 428 of the Catalyst Rules, to the best of the knowledge and belief of the Sponsor and Issue Manager, after having taken all reasonable steps and made all reasonable enquiries to obtain the necessary confirmations, no persons specified under Rules 424 and 428 of the Catalyst Rules have applied for and have been allotted and/or allocated the Placement Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager that any person specified under Rules 424 and 428 of the Catalyst Rules was allotted and/or allocated the Placement Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 7 November 2014.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager, the following persons have applied for and have been allotted and/or allocated 5.0% or more of the Placement Shares:

Name of holder	Number of Placement Shares	Circumstances giving rise to the allotment and/or allocation
Unique Hardware Co Pte Ltd ⁽¹⁾	2,000,000	Allotted and/or allocated under the Placement
Foo Lee Lim (Hu Lilin)	2,000,000	Allotted and/or allocated under the Placement
Cheong Chi Kin	1,900,000	Allotted and/or allocated under the Placement
Ong Huay Chew	1,800,000	Allotted and/or allocated under the Placement

Note:

(1) Teo Yeow Pin and Loo Swee Tin are deemed interested in the Placement Shares held by Unique Hardware Co Pte Ltd, by virtue of Section 7 of the Companies Act. Separately, Teo Yeow Pin has been allotted and/or allocated 1,000,000 Placement Shares under the Placement.

Save as disclosed above, neither the Company nor the Sponsor, Issue Manager and Placement Agent is aware of any person who has applied for and has been successfully allotted and/or allocated 5.0% or more of the Placement Shares.

Commencement of Trading and Refunds

The Company's Shares will commence trading on a "ready" basis at 9.00 a.m. on 7 November 2014, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a "ready" basis have been fulfilled. There is NO trading on a "when issued" basis.

Monies paid in respect of unsuccessful applications are expected to be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicants by ordinary post at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application and Acceptance" in Appendix F of the Offer Document. Where an application is rejected or accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by ordinary post at the applicant's own risk within 14 days after the close of the Application List, provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and application monies have been received in the designated share issue account.

To find out if you have been allotted and/or allocated any Placement Shares, please call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board of Directors of the Company and the Vendor wish to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

United Overseas Bank Limited

For and on behalf of
MS Holdings Limited

6 November 2014

This announcement and its contents have been reviewed by the Company's Sponsor, United Overseas Bank Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr Chia Beng Kwan, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03, UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.