ABTERRA LTD.
(Company Registration No. 199903007C)

PROPOSED ACQUISITION OF COMMERCIAL PROPERTY IN BEIJING, PRC –LONG-STOP DATE

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the announcement by the Company on 31 December 2014, 30 June 2015, 27 July 2015 and 30 December 2015 ("**Announcements**") in relation to the Proposed Acquisition. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

1. LONG-STOP DATE

In relation to the extension of the Long-Stop Date under the SPA, the Board wishes to announce that the Long-Stop Date was previously extended to 30 June 2016 under the Extension Letter.

2. FURTHER DEVELOPMENTS

The Company will make the appropriate announcements on any further developments in respect of the Proposed Acquisition.

BY ORDER OF THE BOARD

Lau Yu
Chief Executive Officer
8 March 2016