

## Thailand Rojana-1 exploration well reaches total depth

**Singapore**, 30 June 2014 – KrisEnergy Ltd. ("KrisEnergy" or "the "Company"), an independent upstream oil and gas company, announces that drilling operations have concluded at the Rojana-1 exploration commitment well in block G11/48 in the Gulf of Thailand.

Rojana-1, which commenced drilling on 23 June 2014, reached a total depth at 4,916 feet (1,498.4 metres) measured depth, or -4,126 feet total vertical depth subsea. No significant hydrocarbon shows were detected in the target reservoirs.

Water depth at the well location is 230 feet. The well is the final commitment well for the G11/48 licence, where the joint-venture partners are developing the Nong Yao oil field. Nong Yao is expected to commence oil production in the first half of 2015.

G11/48 covers 3,374 sq km over the southern margin of the Pattani Basin and the northwest margin of the Malay Basin in water depths of up to 75 metres. The block also contains the Angun and Mantana oil and/or gas discoveries.

KrisEnergy holds 22.5% working interest in G11/48. Mubadala Petroleum G11 (Thailand) Limited, the operator, has a 67.5% working interest and Palang Sophon Limited holds 10%.

Rojana-A was drilled using the Atwood Orca jack-up rig owned by Atwood Oceanics.

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The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.



## **About KrisEnergy:**

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 18 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 11 of the contract areas. In the first quarter 2014, our working interest production was approximately 8,000 barrels of oil equivalent per day from two oil and gas licences in the Gulf of Thailand and one gas field onshore Bangladesh.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For further information, visit www.krisenergy.com.